



WHOLESALE'S BOND – EXCISE TAXES

KNOW all persons by these presents that we _____,

a wholesaler or jobber whose place of business is at _____,

hereinafter called the "principal", and _____,

hereinafter called the "surety", are respectively held and firmly bound unto Her Majesty the Queen, Her heirs and successors, in the following

respective sums, that is to say: the principal in the sum of _____

dollars of lawful money of Canada, and the surety in the sum of _____

dollars of like lawful money, to be paid to Her Majesty, Her heirs and successors, for which respective payments well and faithfully to be made we severally and not jointly or each for the other bind ourselves and our respective heirs, executors, administrators, successors, and assigns

firmly by these presents, sealed with our respective seals, dated the _____

day of _____,

WHEREAS the principal has applied to the Director, Excise Duties and Taxes Division at _____ in Canada, for a licence under section 55 of the Excise Tax Act, Chapter E-15 of the Revised Statutes of Canada 1985, as amended, under which licence when granted, the principal will be charged with all the responsibilities and will enjoy all privileges and immunities which are by the said Act imposed or conferred upon a licensed wholesaler or jobber.

NOW the condition of this obligation is such that if the principal, and any other person other than the principal who acquires from or against the principal the right to sell any goods whether as a result of the operation of law, or of any transaction not taxable under the said Excise Tax Act, shall keep adequate books or accounts for the purposes of the said Act, shall render true returns of sales as required by the said Act or any regulations made thereunder, shall pay any tax, penalty, or interest imposed by the said Act upon or in respect of any goods in the possession of the principal or such other person upon the cancellation of this bond whether such tax, penalty, or interest become payable before or after such cancellation, shall pay any tax, penalty, or interest that the principal is or may become liable to pay under the said Excise Tax Act or such other Act(s) as may hereinafter in this behalf be enacted by the Parliament of Canada, and shall well, truly, and faithfully comply with all the enactments and requirements of the said Act or such other Act(s) aforesaid and of any Order in Council according to their true intent and meaning, as well with regard to such books or accounts, inventories, statements, returns, taxes, penalties, and interest as to all other matters and things whatever, then this obligation shall be void and of no effect but otherwise shall be and remain in full force and effect.

PROVIDED that the surety shall have the right to cancel this bond at any time upon giving sixty days written notice to the Director, Excise Duties and Taxes Division at _____ by registered letter addressed to the said Director.

IN WITNESS WHEREOF, on the day of the year first written above, the principal has hereunto set its hand and seal, and the said surety has caused these presents to be attested by the signature(s) of its authorized official(s) and, if applicable, to be sealed with its corporate seal.

SIGNED, SEALED AND DELIVERED in the presence of

Witness

Principal

Witness

Surety

Witness

for Director, Excise Duties and Taxes Division