



**Part H – Schedule B**

Complete the applicable sections of this schedule:

- Complete B1 if you are required to report an amount related to the recapture of input tax credits (RITCs) for the provincial part of the HST on specified property or services.
- Complete B2 if you are a builder of newly constructed or substantially renovated housing in British Columbia or Ontario who is required to report the transitional tax adjustment.
- Complete B3 if you are a builder of newly constructed or substantially renovated housing in British Columbia, Nova Scotia or Ontario, who is required to report sales of certain grandparented housing or sales of HST-taxable housing that were originally purchased on a grandparented basis.

For more information on the transitional tax adjustment and grandparented housing, see Guide RC4052, *GST/HST Information for the Home Construction Industry*.

**B1 – Recaptured input tax credits**

If you are subject to the RITC requirement with respect to the provincial part of the HST on specified property or services, report your total RITC amounts included in Element G of the SAM calculation or Element E of the adapted SAM formula for the fiscal year and any RITCs with respect to the provincial part of the HST calculated under the general RITC rules. For more information, see "B1 – Recaptured input tax credits" on page 5.

British Columbia	\$		<b>A</b>
Ontario	\$		<b>B</b>
Total RITCs for the fiscal year	\$		<b>C</b>

**B2 – Transitional tax adjustment**

If you are a builder who is required to account for the transitional tax adjustment in your net tax calculation, report the total amount of this transitional tax adjustment for the fiscal year as follows:

British Columbia	\$		<b>D</b>
Ontario	\$		<b>E</b>

**B3 – Grandparented housing**

For grandparented housing sold where the purchaser was not entitled to a GST/HST new housing rebate or a GST/HST new residential rental property rebate, complete the following according to the province where the housing is located.

	<b>Number of housing units</b>		<b>Total sales</b>
British Columbia	_____	\$	<b>F</b>
Nova Scotia	_____	\$	<b>G</b>
Ontario	_____	\$	<b>H</b>

For grandparented housing originally purchased without being subject to the provincial part of the HST (or in the case of housing located in Nova Scotia, grandparented housing that was originally purchased subject to the HST at 13%), where the sale of the housing by a first reseller is subject to the HST at 12% in British Columbia, 13% in Ontario, or 15% in Nova Scotia, complete the following according to the province where the housing is located.

	<b>Number of housing units</b>		<b>Total original purchases</b>
British Columbia	_____	\$	<b>I</b>
Nova Scotia	_____	\$	<b>J</b>
Ontario	_____	\$	<b>K</b>

## Filing instructions

To file this return, you **must** mail it to:

Summerside Tax Centre  
275 Pope Road  
Summerside PE C1N 6A2

If your remittance is less than \$50,000, you may include it with your return, or you can make your remittance at a participating financial institution in Canada using a remittance voucher. If your remittance is \$50,000 or more, you must make your remittance at a participating financial institution in Canada using a remittance voucher. To get a remittance voucher, call **1-800-959-5525**. Form GST494 must be mailed to the Summerside Tax Centre.

If you need to amend/revise the information reported on your original GST494 return, you must send us a new GST494 return and write the word "AMENDED" at the top of the form. The "Amended GST494 return" should contain all the correct information that was reported on the original GST494 return as well as the amended/revise information or amounts.

## Completion instructions

### Part A – Identification of the SLFI or the consolidated SLFI group of investment plans

Enter your complete legal name, Business Number (BN), and the name, title, and telephone number of an authorized person of the SLFI that we can contact about this final return. If you have group GST/HST registration for investment plans with consolidated filing, enter the name and BN of the consolidated SLFI group, and the name, title, and telephone number of the authorized person of the investment plan manager that we can contact about this final return.

### Part B – Reporting period information

Enter the fiscal year (year, month, and day), to which this final return applies and the reporting period (monthly, quarterly, or annual) of the SLFI or the consolidated SLFI group identified in Part A.

### Part C – Instalment method elected for transitional year (for annual filers only)

Indicate the transitional method elected (A, B, C, or D) by ticking the appropriate box, if you are an annual filer [other than an investment plan as defined in section 1 of the draft *Selected Listed Financial Institutions Attribution Method (GST/HST) Regulations*] who is completing this GST494 final return for a reporting period that begins before July 1, 2010, and ends on or after that day. For more information, see Appendix B on page 6 and Guide RC4050, *GST/HST Information for Selected Listed Financial Institutions*.

#### Note

If you are a stratified investment plan or a consolidated SLFI group of investment plans, the amounts on the applicable lines and fields of Parts D, E, F, and H are consolidated total amounts. For more information, see Guide RC4050, *GST/HST Information for Selected Listed Financial Institutions*.

### Part D – Calculation under the special attribution method

You have to use the special attribution method (SAM) formula to make an adjustment to the net tax for each of your reporting periods so that the proper amount of the provincial part of the harmonized sales tax (HST) is included in your net tax liability for your current fiscal year. The participating provincial rate is 7% for British Columbia, 8% for Ontario, New Brunswick, and Newfoundland and Labrador, and 10% for Nova Scotia.

#### Note

The SAM formula is adapted for stratified investment plans, and for non-stratified investment plans with a real-time calculation election in effect for the reporting period in a fiscal year that ends on or after July 1, 2010. For more information, see Appendix A on page 5.

The attribution percentage determined for a particular participating province that is used in the SAM formula is adapted for the specific type of SLFI for the reporting period in a fiscal year that ends on or after July 1, 2010. For more information on how to calculate your attribution percentage for a participating province, see Guide RC4050, *GST/HST Information for Selected Listed Financial Institutions*.

The SAM formula without adaptation used for all SLFIs (other than stratified investment plans and non-stratified investment plans with a real-time calculation in effect) to calculate an SLFI's net tax adjustment related to the provincial part of the HST for a reporting period in respect of each participating province is:

$$[(A - B) \times C \times (D / E)] - F + G$$

where:

**A** is generally 5% GST and/or the federal part of the HST paid or payable in the reporting period, and the 5% GST or the federal part of the HST on amounts self-assessed under sections 212, 218, and 218.01 of the ETA (other than a prescribed amount of tax).

**B** is generally the total input tax credits (ITCs) claimed in the reporting period for the GST and the federal part of the HST paid or payable;

**C** is the attribution percentage determined for the participating province, based on the specific type of SLFI (for example, bank or insurer) and reported on Schedule A of this GST494 return;

#### Note

For more information on how to calculate your attribution percentage for a participating province, see Guide RC4050, *GST/HST Information for Selected Listed Financial Institutions*.

**D/E** is the ratio of the tax rate in the province to the GST rate, where D is the tax rate for the particular participating province and E is the tax rate for the GST as follows:

- 7/5 for the province of British Columbia;
- 8/5 for the remaining participating provinces other than Nova Scotia;
- 10/5 for the province of Nova Scotia;

**F** is generally the provincial part of the HST (other than a prescribed amount of tax) for the province payable or paid without having become payable by the SLFI in the reporting period, or in a reporting period that ends within two years before the end of the fiscal year that includes the reporting period under specific circumstances [i.e., 7% (British Columbia), 10% (Nova Scotia), and 8% (all other participating provinces)]; and

**G** is generally adjustments for the provincial part of the HST specific to certain situations and the total of all amounts, each of which is a positive or negative prescribed amount.

Monthly filers complete all fields M1 through M12; quarterly filers complete all fields Q1 through Q4; annual filers complete all annual fields. As a monthly or quarterly filer, to complete the GST494 return you will need the information from your GST34 or GST62 returns filed for your reporting periods during the fiscal year to which this GST494 return relates.

#### Note

If you are an investment plan with a tax adjustment transfer election in effect for the reporting period, for reporting purposes, treat amounts that are prescribed amounts of tax for purposes of Element A and F of the SAM formula (Element D in the adapted SAM formula) as a result of making this election as if these amounts were not prescribed amounts of tax.

**Line 020:** Enter the total amount of the GST and the federal part of the HST that was paid or that became payable in your reporting period. In addition, a GST/HST registrant would enter the total amount self-assessed under sections 212, 218 and 218.01 (i.e., GST and the federal part of the HST) included on line 405 of the GST34 (or GST62) return and non-registrants would enter the total amount self-assessed included on line 402 of Form GST59, *GST/HST Return for Imported Taxable Supplies and Qualifying Consideration*. This amount is Element A in the SAM formula and Element A1 and/or A4 in the adapted SAM formula.

**Line 021:** Enter the total amount of your ITCs claimed in your reporting period. Your claim for ITCs generally must not include amounts for the provincial part of the HST. This amount is Element B in the SAM formula and Element A2 and/or A5 in the adapted SAM formula.

**Line 022:** Calculate the unrecoverable GST and the federal part of the HST for your reporting period by subtracting line 021 from line 020. Enter the result on line 022.

**Line 023:** Enter your total attribution percentage for all participating provinces with a 7% provincial rate (i.e., a 12% HST rate) shown in Schedule A in Part F for your reporting period.

**Line 024:** Multiply the amount on line 022 by the attribution percentage of line 023. Enter the amount on line 024.

**Line 025:** Determine the provincial part of the HST attributable to the participating provinces with a 7% provincial rate (i.e., a 12% HST rate) by multiplying the amount on line 024 by the fraction 7/5. Enter the result on line 025.

**Line 026:** Enter your total attribution percentage for all participating provinces with an 8% provincial rate (i.e., a 13% HST rate) shown in Schedule A in Part F for your reporting period.

**Line 027:** Multiply the amount on line 022 by the attribution percentage on line 026. Enter the result on line 027.

**Line 028:** Determine the provincial part of the HST attributable to the participating provinces with an 8% provincial rate (i.e., a 13% HST rate) by multiplying the amount on line 027 by the fraction 8/5. Enter the result on line 028.

**Line 029:** Enter your total attribution percentage for all participating provinces with a 10% provincial rate (i.e., a 15% HST rate) shown in Schedule A in Part F for your reporting period. Your total attribution percentage should include the percentage related to unallocated amounts shown in Schedule A in Part F for your reporting period.

**Line 030:** Multiply the amount on line 022 by the attribution percentage on line 029. Enter the result on line 030.

**Line 031:** Determine the provincial part of the HST attributable to the participating provinces with a 10% provincial rate (i.e., a 15% HST rate) by multiplying the amount on line 030 by the fraction 10/5. Enter the result on line 031.

**Line 032:** To determine the total provincial part of the HST attributable to the participating provinces, add lines 025, 028, and 031.

**Line 033:** If you are an annual filer, determine the total amount of the provincial part of the HST that was payable by you or that was paid by you in your reporting period without having become payable, or in a reporting period that ends within two years before the end of the fiscal year that includes the reporting period under specific circumstances. This amount is based on Element F in the SAM formula and Element D in the adapted SAM formula.

There are three provincial rates (7%, 8%, and 10%). Enter the total amount on line 033 of this return. If you are a monthly or quarterly filer, in each reporting period, determine the total amount of the provincial part of the HST payable by you and the provincial part of the HST paid by you without having become payable. Take the total amount in each reporting period and enter that amount on line 033 in the corresponding fields of this GST494 return.

**Line 034:** Calculate the net provincial part of the HST before miscellaneous adjustments by subtracting the amount on line 033 from the amount on line 032. Enter the result on line 034.

**Line 035:** Determine the total amount of your prescribed adjustments (Element G in the SAM formula and Element E in the adapted SAM formula) in your reporting period. If the total amount is positive, enter the positive amount on line 035. If the adjustment amount is negative, see line 037 below.

If you are an investment plan manager with a tax adjustment transfer election in effect for the reporting period with an investment plan or investment plans, include on line 035 all positive net tax adjustment amounts (e.g., amounts owed by the investment plan(s)) that the plan(s) would be required to transfer to you under this election.

**Line 036:** Add the amount on line 034 to the amount on line 035. Enter the result on line 036.

**Line 037:** If the total amount of your prescribed adjustments in your reporting period is negative, enter that amount on line 037. This amount is Element G in the SAM formula and Element E in the adapted SAM formula.

If you are an investment plan manager with a tax adjustment transfer election in effect for the reporting period with an investment plan or investment plans, include on line 037 all negative net tax adjustment amounts (e.g., the investment plan(s) would be eligible for a refund) that the plan(s) would be required to transfer to you under this election.

**Line 038:** To calculate your net tax adjustment for the reporting period, subtract the amount on line 037 from line 036. Enter the result on line 038. If you do not have a tax adjustment transfer election in effect, enter a positive result on line 104 and a negative result on line 107 on page 10 of this return. If you have a tax adjustment transfer election in effect, complete lines 039 and 040.

**Line 039:** If you have a tax adjustment transfer election in effect for a reporting period, the tax adjustment transfer amount is reported as follows:

If you are the investment plan, the tax adjustment transfer amount is transferred to the investment plan manager in the applicable reporting period of the manager. Report the tax adjustment transfer amount on line 039 on this GST494 return for your applicable reporting period if you are a monthly or quarterly filer, or the total amounts transferred throughout the year if you are an annual filer.

**Note**

Under consolidated filing, the total tax adjustment amount is the consolidated amount calculated with respect to each individual investment plan that has a tax adjustment transfer election in effect.

**Line 040:** If you are an investment plan and you have a tax adjustment transfer election in effect for a reporting period, calculate the remaining balance, if any, of your net tax adjustment for the reporting period. Enter the result on line 040 for each reporting period. The investment plan would include any remaining positive amount owing on line 104 for each reporting period in Part E on page 10 of this return. If the plan is in a credit/refund position, enter that credit amount on line 107 for each reporting period in Part E on page 10 of this return.

**Part E – Calculation of the final adjustments to net tax**

**Line 101: Annual filers,** enter on line 101 the total amount of revenue from supplies of property and services, including zero-rated supplies and other revenue, from your records, or your financial statements or equivalent. Do not include provincial sales tax, the GST/HST, or any amounts you reported on a previous return. Round off the amount to the nearest dollar. **Monthly or quarterly filers,** enter the amounts that you already reported on line 101 of each GST34 or GST62 return in the corresponding fields on the GST494 return.

**Line 103: Annual filers,** enter the total of all GST/HST collected or collectible on your supplies of property and services for which you have to charge 5% GST or 12%, 13%, or 15% HST (including the GST/HST collected or collectible on the sale of taxable real property, if applicable, or capital assets). Include the amount of GST/HST collected or collectible on both paid and unpaid invoices. **Monthly and quarterly filers,** enter the amounts that you already reported on line 103 of each GST34 or GST62 return in the corresponding fields of this GST494 return.

**Note**

If, as a monthly or quarterly filer, you used GST/HST NETFILE to file your GST34 returns, the amounts on line 103 are included on line 105. Enter on line 103 of this GST494 return the amounts that correspond to the line 103 amounts included on line 105 of your GST/HST NETFILE returns.

**Line 104: Annual filers,** complete line 104 if you have to make adjustments to increase the amount of net tax you report for the reporting period. Include in the amount on this line any positive amounts, if any, on line 038 or line 040 in Part D on page 9 of this GST494 return. Also include in the amount on this line, for example, amounts of GST/HST you have recovered in respect of bad debts where the tax was written off in a previous year, transitional tax adjustment amounts for builders and/or recaptured ITCs for the reporting period that are not included in Element G in the SAM formula and Element E in the adapted SAM formula. **Monthly and quarterly filers,** take the amount of the adjustment shown on line 104 of each of your GST34 or GST62 returns for each reporting period, and deduct those amounts added as a result of your interim net tax adjustment calculated under the SAM formula. Add to that remaining amount, any positive amount from line 038 or line 040 shown on this GST494 return. Enter the result for each reporting period on line 104 in the corresponding fields of this GST494 return.

**Note**

If, as a monthly or quarterly filer, you used GST/HST NETFILE to file your GST34 returns, the amounts on line 104 are included on line 105. Enter on line 104 of this GST494 return the amounts that correspond to the line 104 amounts included on line 105 of your GST/HST NETFILE returns.

**Line 105:** Add lines 103 and 104. Enter the total on line 105.

**Line 106: Annual filers,** enter the total of all ITCs (GST/HST paid or payable on qualifying expenses) for the current reporting period, as well as any ITCs you did not claim in an earlier reporting period, provided the time limit for claiming the ITCs has not expired on line 106. **Monthly and quarterly filers,** enter the amounts that you already reported on line 106 of each GST34 or GST62 return in the corresponding fields of this GST494 return.

**Note**

If, as a monthly or quarterly filer, you used GST/HST NETFILE to file your GST34 returns, the amounts on line 106 are included on line 108. Enter on line 106 of this GST494 return the amounts that correspond to the line 106 amounts included on line 108 of your GST/HST NETFILE returns.

**Line 107: Annual filers,** complete line 107 if you have to make adjustments to decrease the amount of your net tax for the reporting period. Include in the amount on this line any negative amounts, if any, on line 038 or line 040 in Part D on page 9 of this GST494 return. Also include in the amount on this line, for example, amounts of GST/HST included in accounts receivable written-off as a bad debt and GST/HST new housing rebates in respect of the GST or federal part of the HST and provincial new housing rebates in respect of the provincial part of the HST that you paid or credited to eligible purchasers of new housing.

**Monthly and quarterly filers,** take the amount of the adjustment shown on line 107 of each of your GST34 or GST62 returns for each reporting period, and deduct those amounts added as a result of your interim net tax adjustment calculated under the SAM formula. Add to that remaining amount, any negative amount from line 038 or line 040 shown on this GST494 return. Enter the result for each reporting period on line 107 in the corresponding fields of this GST494 return.

**Note**

If, as a monthly or quarterly filer, you used GST/HST NETFILE to file your GST34 returns, the amounts on line 107 are included on line 108. Enter on line 107 of this GST494 return the amounts that correspond to the line 107 amounts included on line 108 of your GST/HST NETFILE returns, including amounts reported on line 135.

**Line 108:** Add lines 106 and 107. Enter the total on line 108.

**Line 109:** Subtract the amount on line 108 from the amount on line 105. The difference is your net tax. Enter that amount on line 109.

**Line 110:** If you are an annual filer, enter on line 110 the amount of the instalment payments and net tax that you have already paid to us for the current reporting period.

**Line 111: Annual filers,** enter the total amount of GST/HST rebates that you can use to offset your amount owing (for example, from Form GST189, *General Application for Rebate of GST/HST*) claimed for your reporting period and include any amount you entered on line 1300 of this GST494 return. Make sure to attach your rebate application(s) to this GST494 return.

**Monthly and quarterly filers,** enter the rebate amounts, if any, that you already reported on line 111 of each of your GST34 or GST62 returns and enter those amounts in the corresponding fields for line 111 of this GST494 return. Any amount reported on line 1300 should be included in the amount you report on line 111 of this GST494 return.

**Note**

A pension entity may report on line 111 the net pension rebate amount shown on line H in Part C of Form RC4607, *GST/HST Pension Entity Rebate Application and Election*.

**Line 112:** Add the amounts on lines 110 and 111, and enter the total on line 112.

**Line 113A:** Subtract line 112 from line 109. Enter the result on line 113A.

**Line 205:** GST/HST due on the acquisition of taxable real property.

**Annual filers,** complete this line if you are registered for the GST/HST and you purchased taxable real property (other than an individual who purchased a residential complex) for use, or supply primarily (more than 50%) in the course of your commercial activities. You have to self-assess and account for the tax payable on the purchase. Enter the total amount of GST/HST due on the acquisition of taxable real property.

**Monthly and quarterly filers,** enter the amount(s), if any, you reported on line 205 of each of your GST34 or GST62 returns or GST/HST NETFILE returns, and enter the amounts, if any, in the corresponding fields of this GST494 return.

**Line 405:** Complete this line if you are a registrant, or non-registrant and have to self-assess and account for the GST and/or the federal part of the HST on imported taxable supplies under section 212, 218 or 218.01 plus the provincial part of the HST for certain prescribed amounts of tax for each reporting period (e.g., tax payable by a stratified investment plan relating to its provincial series).

Registrant **annual filers,** enter that total on line 405 of this GST494 return.

**Monthly and quarterly filers,** enter the amounts shown on line 405 of your GST34 return in the corresponding fields of this GST494 return.

In general, if you are a non-registrant enter the amounts shown on line 505 of Form GST489, *Return for Self-Assessment of the Provincial Part of Harmonized Sales Tax (HST)* and/or line 402 of Form GST59, *GST/HST Return for Imported Taxable Supplies and Qualifying Consideration*, on line 405 of this GST494 return.

**Line 113B:** Add the amounts on lines 113A, 205, and 405, and enter that total on this line.

**Line 114:** Monthly or quarterly filers, enter the amounts you reported on line 114 of each of your GST34 or GST62 returns and enter those amounts in the corresponding fields (line 114) of this GST494 return. If no refund is claimed, enter 0 on this line.

**Line 115:** Add the amounts on lines 113B and 114 to calculate the balance after interim refunds. Enter that amount on line 115.

**Line 116:** If a payment was made for this reporting period (do not include instalment payments), enter that amount on this line. If no payment was made, enter 0 on this line.

**Line 117:** Subtract the amount on line 116 from the amount on line 115 to calculate the balance. Enter the result on this line.

**Line 118:** If the amount on line 117 is a negative amount, enter that amount on line 118 to claim your refund.

**Line 119:** If the amount on line 117 is a positive amount, enter that amount on line 119. Print your Business Number on your cheque and make it payable to the Receiver General. Do **not** send cash in the mail. For more information, see "Filing instructions" on page 3, or see Guide RC4050.

**Details of certain amounts included in the calculation of the final adjustments to net tax separately identified for reporting purposes**

**Line 135:** GST/HST new housing rebate

**Annual filers,** enter on line 135 the total GST/HST new housing rebates in respect of the GST or federal part of the HST or provincial new housing rebates in respect of the provincial part of the HST that you paid or credited to eligible purchasers and that are included in the amount you entered on line 107. Do not include on this line the amount of any provincial transitional new housing rebates that you are entitled to claim as a builder or that were assigned to you by eligible purchasers. Attach the rebate applications to this GST494 return. **Monthly and quarterly filers,** enter the rebate amounts, if any, you reported on line 135 of your NETFILE GST34 returns in the corresponding fields (line 135) of this GST494 return.

**Line 136:** Deduction for pension entity rebate amount (line G from Form RC4607)

If you are a qualifying employer that has elected to share a pension rebate amount, enter the amount of your net tax deduction allowed for the election. For more information on how to calculate the amount of this deduction, refer to Part III of Draft GST/HST Notice 257, *The GST/HST Rebate for Pension Entities*.

**Line 1300:** Provincial transitional new housing rebates (Ontario and British Columbia)

**Annual filers**, enter the total amount of the provincial transitional new housing rebates (Ontario and British Columbia) that were assigned to you by eligible purchasers on line 1300 of this GST494 return. Attach the rebate applications to this GST494 return. **Monthly and quarterly filers**, enter the rebate amounts, if any, you reported on line 111 of your GST34 return in the corresponding fields of this GST494 return.

#### **Part F – Percentages and totals for provinces and territories (Schedule A)**

An SFLI must calculate its provincial attribution percentage for each participating province when using the SAM formula to compute its liability for the provincial part of the HST.

To determine an investment plan's provincial attribution percentage, you would use the preceding year method unless you have made an election to use the real time method or the reconciliation method.

Certain SLFIs that are exchange-traded funds may apply to the Minister and receive authorization to use particular methods to determine their provincial attribution percentages.

The percentages in each of columns 1 and 2 should total 100%.

##### **Note**

Unallocated amounts are subject to the highest provincial tax rate among the participating provinces.

See Guide RC4050, *GST/HST Information for Selected Listed Financial Institutions* for more information on attribution percentages for a province.

For purposes of determining provincial attribution percentages for a stratified or non-stratified investment plan, units held by non-residents would be treated as units held by Canadian residents in non-participating provinces, unless an election has been made to opt out of this deemed resident rule. This deemed resident rule or election to opt out of the deemed resident rule would also apply to non-resident plan members of pension entities and private investment plans.

Enter in Column 3 the provincial part of the HST (other than a prescribed amount of tax) for the province payable or paid without having become payable by the SLFI in the reporting period, or in a reporting period that ends within two years before the end of the fiscal year that includes the reporting period under specific circumstances (Element F of the SAM formula and Element D of the adapted SAM formula).

##### **Note**

If you are an investment plan with a tax adjustment transfer election in effect for the reporting period, for reporting purposes, treat amounts that are prescribed amounts of tax for purposes of F in the SAM formula (Element D in the adapted SAM formula) as a result of making this election as if these amounts were not prescribed amounts of tax.

#### **Part G – Certification**

Every filer must complete Part G. You have to sign and date your return.

Where a reporting entity election is in effect, the investment plan manager is the person authorized to sign this return.

#### **Part H – Schedule B**

##### **B1 – Recaptured input tax credits**

All SLFIs, including monthly and quarterly filers, will report the details of amounts related to their recapture of input tax credits (RITC) requirement in section B1 of Schedule B of this GST494 return. Those SLFIs who are monthly and quarterly filers who use GST/HST NETFILE to file their GST34 returns will not report the details of their RITCs or related adjustments in Schedule B, *Calculation of Input Tax Credits* of those returns. However, when calculating their net tax for the reporting periods, they must include any RITCs or related adjustments for the period.

SLFIs that are large businesses subject to the RITC requirement for classes of specified property and services in respect of the provincial part of the HST for Ontario and British Columbia generally make specific related adjustments as part of their calculation under the SAM formula. The total amount of these adjustments is included in Element G of the SAM calculation (Element E of the adapted SAM calculation) in Part D and included on lines 035 and 037.

There are exceptions (e.g., for specified property and services that relate exclusively to the investigation, settlement or defence of a claim relating to property and casualty insurance) where SLFIs are subject to the general recapture rules. In this case, the RITC amounts are included on line 104.

##### **B2 – Transitional tax adjustment**

If you are a builder who is required to account for the transitional tax adjustment in your net tax calculation, report the total annual amount of this transitional tax adjustment for the fiscal year in section B2 of Schedule B.

If you elect to file monthly or quarterly interim (GST34) returns, you would be required to report all transitional tax information on this schedule. The specific details of this transitional tax adjustment should not be reported on GST34 NETFILE returns; however these transitional tax adjustments are required to be included in your net tax calculation for these interim returns.

##### **B3 – Grandparented housing**

If you are a builder who is required to account for grandparented housing, report the number of housing units and the total sales amount for this grandparented housing, for the fiscal year in section B3 of Schedule B.

For more information, see Guide RC4050, *GST/HST Information for Selected Listed Financial Institutions* for further information.

## **Appendix A**

### **Adapted SAM formula for stratified investment plans**

The adapted SAM formula for stratified investment plans is calculated as follows:

$$[[A \times (B/C)] - D] + E$$

Where, in general terms

**A** is the total of all amounts each of which is determined for a series of the SLFI (other than a provincial series) equal to:

- (a) if an election for real time calculation is in effect in respect of the series throughout the particular reporting period, the total of all amounts, each of which is determined for a particular day in the particular reporting period by the formula  $(A1 - A2) \times A3$  where:

**A1 - A2** is the unrecoverable GST and federal part of HST relating to the series; and

**A3** is the SLFI's attribution percentage for the series for the participating province, determined for SLFIs of that class in accordance with the proposed draft *Selected Listed Financial Institutions Attribution Method (GST/HST) Regulations*,

- (i) if the election for real time method calculation indicates that the SLFI's percentage for the series are to be determined on a quarterly, monthly, or weekly basis, as of the first business day of the calendar quarter, month, or week that includes the particular day, or other such day of that quarter, month, or week that the Minister may allow on application by the SLFI; or
- (ii) in any other case, as of the particular day.

- (b) if no election for real time calculation is in effect in respect of the series throughout the particular reporting period, the amount determined by the formula  $(A4 - A5) \times A6$

**A4 - A5** is the unrecoverable GST and federal part of HST relating to the series; and

**A6** is the SLFI's attribution percentage for the series for the participating province,

- (i) if a reconciliation method election is in effect throughout the particular reporting period, the SLFI's percentage for the series and for the participating province for the taxation year; or
- (ii) in any other case, the SLFI's percentage for the series and for the participating province for the immediately preceding taxation year of the SLFI.

**B/C** is the ratio of the tax rate in the province to the GST rate where B is the tax rate for the particular participating province and C is the tax rate for GST as follows:

- 7/5 for the province of British Columbia;
- 8/5 for the remaining participating provinces other than Nova Scotia;
- 10/5 for the province of Nova Scotia;

**D** is generally the total provincial part of the HST (other than a prescribed amount of tax) payable or paid without having become payable by the SLFI in the reporting period, or in a reporting period that ends within two years before the end of the fiscal year that includes the reporting period under specific circumstances; and

**E** is the total of all prescribed amounts for the purposes of Element G.

### **Adapted SAM formula for non-stratified investment plans with a real-time calculation method election in effect**

The adapted SAM formula for non-stratified investment plans with a real-time election in effect is calculated as follows:

$$[[A \times (B/C)] - D] + E$$

Where, in general terms

**A** is the total of all amounts, each of which is determined for a particular day in the particular reporting period by the formula  $(A1 - A2) \times A3$  where

**A1 - A2** is the unrecoverable GST and federal part of HST of the SLFI; and

**A3** is the SLFI's attribution percentage for the participating province, determined for SLFIs of that class in accordance with the proposed draft *Selected Listed Financial Institutions Attribution Method (GST/HST) Regulations*,

- (i) if the election for real time method calculation indicates that the SLFI's percentages are to be determined on a quarterly, monthly, or weekly basis, as of the first business day of the calendar quarter, month, or week that includes the particular day, or other such day of that quarter, month, or week that the Minister may allow on application by the SLFI; or
- (ii) in any other case, as of the particular day.

**B/C** is the ratio of the tax rate in the province to the GST rate where B is the tax rate for the particular participating province and C is the tax rate for GST as follows:

- 7/5 for the province of British Columbia;
- 8/5 for the remaining participating provinces other than Nova Scotia;
- 10/5 for the province of Nova Scotia;

**D** is the total provincial part of the HST (other than a prescribed amount of tax) payable or paid without having become payable by the SLFI in the reporting period, or in a reporting period that ends within two years before the end of the fiscal year that includes the reporting period under specific circumstances; and

**E** is the total of all prescribed amounts for the purposes of Element G.

## Appendix B – Transitional Instalment Calculation Methods

SLFIs that are annual filers are required to pay quarterly instalments. Where the particular fiscal year begins before July 1, 2010 and ends on or after that day, an SLFI must elect to use one of the following four methods to determine its instalment amount unless the SLFI is a segregated fund of an insurer or an investment plan as defined in subsection 149(5) of the ETA other than a trust governed by an RRRSP, a RRIF or an RESP. This election is made in Part C on page 1 of this GST494 form.

### Method A

If an SLFI elects to use Method A, the instalment to be paid within one month after the end of each fiscal quarter is the lesser of:

- (i) 1/4 of the amount determined under paragraph 237(2)(a) of the ETA, and
- (ii) the amount determined by the formula:  
 $A + (B/4)$

where:

A is the total of all amounts, each of which is determined, for a harmonized province, by the formula

$$[C \times D \times (E/F) \times (G/365)]/H$$

where:

C is the financial institution's (FI's) instalment base for the particular fiscal year determined under paragraph 237(2)(b) of the ETA as if the FI were not an SLFI and tax were not imposed under any of subsection 165(2), sections 212.1 and 218.1 and Division IV.1 of Part IX of the ETA,

D is the lesser of the FI's percentage for the harmonized province and for the taxation year and the FI's percentage for the harmonized province and for the preceding taxation year, each determined in accordance with the prescribed rules that apply to that FI,

E is the tax rate for the harmonized province,

F is 5%,

G is the number of days in the particular fiscal year after June 2010, and

H is the number of fiscal quarters ending on or after July 1, 2010 and in the particular fiscal year, and

B is the FI's instalment base for the particular fiscal year determined under paragraph 237(2)(b) of the ETA as if the FI were not an SLFI and tax were not imposed under any of subsection 165(2), sections 212.1 and 218.1 and Division IV.1 of Part IX of the ETA.

### Method B

If an SLFI elects to use Method B, the instalment to be paid within one month after the end of each fiscal quarter is the amount determined by the formula:

$$(A + (B/4))$$

where:

A is the total of all amounts, each of which is determined, for a harmonized province, by the formula:

$$[C \times D \times (E/F) \times (G/365)]/H$$

where:

C is the FI's instalment base for the fiscal year determined under paragraph 237(2)(b) of the ETA as if the FI were not an SLFI and tax were not imposed under any of subsection 165(2), sections 212.1 and 218.1 and Division IV.1 of Part IX of the ETA,

D is the FI's percentage for the harmonized province and for the preceding taxation year, determined in accordance with the prescribed rules that apply to that FI,

E is the tax rate for the harmonized province,

F is 5%

G is the number of days in the particular fiscal year after June 2010, and

H is the number of fiscal quarters ending on or after July 1, 2010 and in the particular fiscal year, and

B is the FI's instalment base for the particular fiscal year determined under paragraph 237(2)(b) of the ETA as if the FI were not an SLFI and tax were not imposed under any of subsection 165(2), sections 212.1 and 218.1 and Division IV.1 of Part IX of the ETA.

### Method C

If an SLFI elects to use Method C, the instalment to be paid within one month after the end of each fiscal quarter is the lesser of:

- (i) 1/4 of the amount determined under paragraph 237(2)(a) of the ETA, and
- (ii) the amount determined by the formula:  
 $A + B + (C/4)$

where:

A is the total of all amounts, each of which is determined, for a harmonized province, by the formula:

$$[[[(D - E) \times F \times (G/H) \times (I/365)] - J]/K]$$

where:

D is the total of

(A) all tax (other than an amount of tax that is prescribed under any of sections 42 and 60 and paragraph 58(2)(a) of the proposed draft *Selected Listed Financial Institutions Attribution Method (GST/HST) Regulations*) that became payable under any of subsection 165(1) and sections 212, 218 and 218.01 of the ETA by the FI during the particular fiscal year or that was paid by the FI during the particular fiscal year without having become payable,

(B) all amounts each of which is tax under subsection 165(1) of the ETA in respect of a supply (other than a supply to which clause (C) applies) made to the FI that would, but for an election made under section 150 of the ETA, have become payable by the FI during the particular fiscal year, and

(C) all amounts each of which is an amount, in respect of a supply made during the particular fiscal year of property or a service to which an election made by the FI and another person under subsection 225.2(4) of the ETA applies, equal to the tax calculated on the cost to the other person of supplying the property or service to the FI excluding any remuneration to employees of the other person, the cost of financial services and tax under Part IX of the ETA,

E is the total of

(A) all input tax credits (ITCs) (other than ITCs in respect of an amount of tax that is prescribed under any of sections 42 and 60 and paragraph 58(2)(a) of the proposed draft *Selected Listed Financial Institutions Attribution Method (GST/HST) Regulations*) of the FI for the particular fiscal year or preceding reporting periods of the FI claimed by the FI in the FI's return filed for the particular fiscal year, and

(B) all amounts each of which would be an ITC of the FI for the particular fiscal year of the FI in respect of property or a service if tax became payable during the particular fiscal year in respect of the supply of the property or service equal to the amount included for the particular fiscal year under clause (B) or (C) of the description of D in respect of the supply,

F is the lesser of the FI's percentage for the harmonized province and for the taxation year and the FI's percentage for the harmonized province and for the preceding taxation year, each determined in accordance with the prescribed rules that apply to that FI,

G is the tax rate for the harmonized province,

H is 5%,

I is the number of days in the particular fiscal year after June 2010,

J is the total of

(A) all tax (other than an amount of tax that is prescribed under any of sections 42 and 60 and paragraph 58(2)(a) of the proposed draft *Selected Listed Financial Institutions Attribution Method (GST/HST) Regulations*) under subsection 165(2) of the ETA in respect of supplies made in the harmonized province to the FI or under section 212.1 of the ETA in respect of goods imported by the FI for use in the harmonized province that became payable by the FI during the fiscal quarter or that was paid by the FI during the fiscal quarter without having become payable, and

(B) all amounts each of which is an amount, in respect of a supply made during the fiscal quarter of property or a service to which an election made by the FI and another person under subsection 225.2(4) of the ETA applies, equal to tax payable by the other person under any of subsection 165(2), sections 212.1 or 218.1 or Division IV.1 of Part IX of the ETA that is included in the cost to the other person of supplying the property or service to the FI, and

K is the number of fiscal quarters ending on or after July 1, 2010 and in the particular fiscal year.

B is the total of all amounts that became collectible and all other amounts collected by the FI in the fiscal quarter as or on account of tax under subsection 165(2) of the ETA, and

C is the FI's instalment base for the particular fiscal year determined under paragraph 237(2)(b) of the ETA as if the FI were not an SLFI and tax were not imposed under any of subsection 165(2), sections 212.1 and 218.1 and Division IV.1 of Part IX of the ETA.

### Method D

If an SLFI elects to use Method D, the instalment to be paid within one month after the end of each fiscal quarter is the amount determined by the formula:

$$A + B + (C/4)$$

where:

A is the total of all amounts, each of which is determined, for a harmonized province, by the formula:

$$[[[(D - E) \times F \times (G/H) \times (I/365)] - J]/K]$$

where:

D is the total of

(i) all tax (other than an amount of tax that is prescribed under any of sections 42 and 60 and paragraph 58(2)(a) of the proposed draft *Selected Listed Financial Institutions Attribution Method (GST/HST) Regulations*) that became payable under any of subsection 165(1) and sections 212, 218 and 218.01 of the ETA by the FI during a reporting period (in this paragraph referred to as the "earlier reporting period") of the FI ending in the 12-month period preceding the particular fiscal year or that was paid by the FI during the earlier reporting period without having become payable;

(ii) all amounts each of which is tax under subsection 165(1) of the ETA in respect of a supply (other than a supply to which subparagraph (iii) below applies) made to the FI that would, but for an election made under section 150 of the ETA, have become payable by the FI during the particular reporting period; and

(iii) all amounts each of which is an amount, in respect of a supply made during the earlier reporting period of property or a service to which an election made by the FI and another person under subsection 225.2(4) of the ETA applies, equal to the tax calculated on the cost to the other person of supplying the property or service to the FI excluding any remuneration to employees of the other person, the cost of financial services and tax under Part IX of the ETA,

E is the total of

(i) all ITCs (other than ITCs in respect of an amount of tax that is prescribed under any of sections 42 and 60 and paragraph 58(2)(a) of the proposed draft *Selected Listed Financial Institutions Attribution Method (GST/HST) Regulations*) of the FI for the earlier reporting period or preceding reporting periods of the FI claimed by the FI in the FI's return filed for the earlier reporting period; and

(ii) all amounts each of which would be an ITC of the FI for the earlier reporting period of the FI in respect of property or a service if tax became payable during the particular fiscal year in respect of the supply of the property or service equal to the amount included for the earlier reporting period under subparagraph (ii) or (iii) of the description of D in respect of the supply,

F is the FI's percentage for the harmonized province and for the preceding taxation year, determined in accordance with the prescribed rules that apply to that SLFI,

G is the tax rate for the harmonized province,

H is 5%,

I is the number of days in the particular fiscal year after June 2010,

J is the total of

(i) all tax (other than an amount of tax that is prescribed under any of sections 42 and 60 and paragraph 58(2)(a) of the proposed draft *Selected Listed Financial Institutions Attribution Method (GST/HST) Regulations*) under subsection 165(2) of the ETA in respect of supplies made in the harmonized province to the FI or under section 212.1 of the ETA in respect of goods imported by the FI for use in the harmonized province that became payable by the FI during the fiscal quarter or that was paid by the FI during the fiscal quarter without having become payable; and

(ii) all amounts each of which is an amount, in respect of a supply made during the fiscal quarter of property or a service to which an election made by the FI and another person under subsection 225.2(4) of the ETA applies, equal to tax payable by the other person under any of subsection 165(2), sections 212.1 or 218.1 or Division IV.1 of Part IX of the ETA that is included in the cost to the other person of supplying the property or service to the FI; and

K is the number of fiscal quarters ending on or after July 1, 2010 and in the particular fiscal year,

B is the total of all amounts that became collectible and all other amounts collected by the FI in the fiscal quarter as or on account of tax under subsection 165(2) of the ETA, and

C is the FI's instalment base for the particular fiscal year determined under paragraphs 237(2)(b) of the ETA as if the FI were not an SLFI and tax were not imposed under any of subsection 165(2), sections 212.1 and 218.1 and Division IV.1 of Part IX of the ETA.

#### Note

No amount of tax paid or payable by an SLFI in respect of property or services acquired, imported or brought into a harmonized province otherwise than for consumption, use or supply in the course of an endeavour, as defined in subsection 141.01(1) of the ETA, of the FI is to be included in the instalment to be paid by the FI based on the above calculation methods.

It is also important to note for purposes of the above calculation:

(1) Despite subsection 237(2) of the ETA, if a registrant (other than an SLFI) to which subsection 237(1) of the ETA applies is resident in Ontario or British Columbia and is not resident in Nova Scotia, New Brunswick or Newfoundland and Labrador and a reporting period of the registrant begins in 2010, for the purpose of determining the amount of instalment payments under subsection 237(1) of the ETA, if any, that became payable after the first fiscal quarter of the registrant beginning on or after July 1, 2010, the registrant's instalment base for the reporting period is equal to the lesser of:

- (a) the amount determined under paragraph 237(2)(a) of the ETA; and
- (b) 240% of the amount determined under paragraph 237(2)(b) of the ETA.

(2) Despite subsection 237(2) of the ETA, if a registrant (other than an SLFI) to which subsection 237(1) of the ETA applies is resident in Ontario or British Columbia and in Nova Scotia, New Brunswick or Newfoundland and Labrador and a reporting period of the registrant begins in 2010, for the purpose of determining the amount of instalment payments under subsection 237(1) of the ETA, if any, that became payable after the first fiscal quarter of the registrant beginning on or after July 1, 2010, the registrant's instalment base for the fiscal year is equal to the amount determined under paragraph 237(2)(a) of the ETA.



**Part D – Calculation under the special attribution method**

020 – GST and the federal part of the HST paid or payable

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

021 – Input tax credits

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

022 – Unrecoverable GST and the federal part of the HST (line 020 – line 021)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

023 – Attribution percentage for participating provinces with a 7% provincial rate

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
%	%	%	%	%	%	%	%	%	%	%	%	%

024 – Unrecoverable GST and the federal part of the HST attributable to participating provinces with a 7% provincial rate

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

025 – Provincial part of the HST attributable to participating provinces with a 7% provincial rate

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

026 – Attribution percentage for participating provinces with an 8% provincial rate

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
%	%	%	%	%	%	%	%	%	%	%	%	%

027 – Unrecoverable GST and the federal part of the HST attributable to participating provinces with an 8% provincial rate

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

028 – Provincial part of the HST attributable to participating provinces with an 8% provincial rate

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

029 – Attribution percentage for participating provinces with a 10% provincial rate

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
%	%	%	%	%	%	%	%	%	%	%	%	%

030 – Unrecoverable GST and the federal part of the HST attributable to participating provinces with a 10% provincial rate

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$



**Part D – Calculation under the special attribution method**

031 – Provincial part of the HST attributable to participating provinces with a 10% provincial rate

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

032 – Total provincial part of the HST attributable to participating provinces (line 025 + line 028 + line 031)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

033 – Provincial part of the HST paid or payable

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

034 – Net provincial part of the HST before miscellaneous adjustments (line 032 – line 033)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

035 – Positive prescribed amounts

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

036 – Total net provincial part of the HST (line 034 + line 035)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

037 – Negative prescribed amounts

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

038 – Total net provincial part after adjustments (line 036 – line 037)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

039 – Net tax adjustment transfer amount

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

040 – Balance after net tax adjustment transfer

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$



**Part E – Calculation of the final adjustments to net tax**

101 – Sales and other revenue

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

103 – GST/HST collected and GST/HST collectible

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

104 – Adjustments

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

105 – Total GST/HST and adjustments for the period (line 103 + line 104)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

106 – Input tax credits

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

107 – Adjustments

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

108 – Total input tax credits and adjustments (line 106 + line 107)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

109 – Net tax (line 105 – line 108)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

110 – Instalment payments

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

111 – Rebates

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

112 – Total other credits (line 110 + line 111)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$



**Part E – Calculation of the final adjustments to net tax**

113A – Balance (line 109 – line 112)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

205 – GST/HST due on acquisition of taxable real property

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

405 – Other GST/HST to be self-assessed

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

113B – Balance (line 113A + line 205 + line 405)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

114 – Interim refunds

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

115 – Balance after interim refunds (line 113B + line 114)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

116 – Tax remitted

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

117 – Balance (line 115 – line 116)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

118 – Refund claimed

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

119 – Payment enclosed

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$



**Part E – Calculation of the final adjustments to net tax**

**Details of certain amounts included in the calculation of the final adjustments to net tax separately identified for reporting purposes**

135 – GST/HST new housing rebate

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

136 – Deduction for pension entity rebate amount (line G from Form RC4607)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

1300 – Provincial transitional new housing rebates (Ontario and British Columbia)

M1	M2	M3 / Q1	M4	M5	M6 / Q2	M7	M8	M9 / Q3	M10	M11	M12 / Q4	ANNUAL
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$