



Prince Edward Island Tax and Credits

Complete this form, and **attach a copy** to your return. For more information, see related lines in the forms book.

Step 1 – Prince Edward Island non-refundable tax credits

For internal use only

Basic personal amount **claim \$7,708**

5601

5804

1

Age amount
(if born in 1946 or earlier)
(use provincial worksheet) **(maximum \$3,764)**

5808

+

2

Spouse or common-law partner amount

Base amount

7,201 00

continue on next page →

Minus: his or her net income
from page 4 [1] of your return

Result: (if negative, enter "0")

-	
=	



(maximum \$6,546)

5812	+			3
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Amount for an eligible dependant

Base amount

6,923	00
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Minus: his or her net income from line 236 of
his or her return

Result: (if negative, enter "0")

-	
=	



(maximum \$6,294)

5816	+			4
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Amount for infirm dependants (use provincial
age 18 or older worksheet)

5820	+			5
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Amount for young children
**(Complete the chart on page 16
 [the last page])**

Number of months **6372** × \$100 = **5823** + **6**

CPP and QPP contributions:

(amount from line 308
 of your federal Schedule 1) **5824** + ● **7**

(amount from line 310
 of your federal Schedule 1) **5828** + ● **8**

Employment Insurance premiums:

(amount from line 312
 of your federal Schedule 1) **5832** + ● **9**

(amount from line 317
 of your federal Schedule 1) **5829** + ● **10**

Pension income amount (maximum \$1,000) **5836** + **11**

Caregiver amount (use provincial worksheet) **5840** + **12**

continue on next page →

Disability amount (for self)	5844	+			13
Disability amount transferred (use provincial from a dependant worksheet)	5848	+			14
Teacher school supply amount (maximum \$500)	5850	+			15
Interest paid on your student loans (amount from line 319 of your federal Schedule 1)	5852	+			16
Your tuition and education amounts [attach Schedule PE(S11)]	5856	+			17
Tuition and education amounts transferred from a child	5860	+			18
Amounts transferred from your spouse or common-law partner [attach Schedule PE(S2)]	5864	+			19

Medical expenses:

Amount from line 330 of your federal
Schedule 1

5868			20
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Enter \$1,678 **or** 3% of line 236 of your return,
whichever is **less**.

-			21
---	--	--	-----------

Line 20 minus line 21 (if negative, enter "0")

=			22
---	--	--	-----------

Allowable amount of medical expenses for
other dependants (use provincial
worksheet)

5872	+			23
-------------	---	--	--	-----------

Add lines 22 and 23.

5876	=			
-------------	---	--	--	--

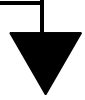


+			24
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continue on next page →

Add lines 1 through 19, and line 24.

5880 =



25

Prince Edward Island non-refundable tax credit rate

× **9.8%** 26

Multiply line 25 by line 26.

5884 = 27

Donations and gifts:

Amount from line 345 of your federal Schedule 9

× 9.8% = 28

Amount from line 347 of your federal Schedule 9

× 16.7% =

+ 29

Add lines 28 and 29.

5896 =



+ 30

Add lines 27 and 30.
Enter this amount on line 43.

**Prince Edward Island
non-refundable
tax credits**

6150 = 31

Step 2 – Prince Edward Island tax on taxable income

Enter your **taxable income** from line 260
of your return.

		32
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Complete the appropriate column
depending on the
amount on line 32.

Line 32 is
\$31,984 or less

Line 32 is more
than **\$31,984** but
not more than
\$63,969

Enter the amount
from line 32.

		33
–	0 00	34

		33
–	31,984 00	34

Line 33 minus line 34
(cannot be negative)

=		35
×	9.8%	36

=		35
×	13.8%	36

Multiply line 35 by line 36.

=		37
---	--	-----------

=		37
---	--	-----------

Add
lines 37
and 38.

**Prince Edward
Island tax on
taxable income**

+	0 00	38
=		39

+	3,134 00	38
=		39

Go to Step 3.

Go to Step 3.

► Complete the appropriate column depending on the amount on line 32.

Line 32 is more than **\$63,969**



Enter the amount from line 32.

			33
—	63,969	00	34

Line 33 minus line 34 (cannot be negative)

=			35
---	--	--	-----------

×	16.7%		36
---	--------------	--	-----------

Multiply line 35 by line 36.

=			37
---	--	--	-----------

Add lines 37 and 38. **Prince Edward Island tax on taxable income**

+	7,548	00	38
---	--------------	-----------	-----------

=			39
---	--	--	-----------

Go to Step 3.

Step 3 – Prince Edward Island tax

Enter your Prince Edward Island tax on taxable income from line 39.

		40
--	--	-----------

Enter your Prince Edward Island tax on split income from Form T1206.

6151	+		41
-------------	---	--	-----------

Add lines 40 and 41.

=		42
---	--	-----------

Enter your Prince Edward Island non-refundable tax credits from line 31.

		43
--	--	-----------

Prince Edward Island dividend tax credit:
Credit calculated for line 6152 on the "Provincial Worksheet"

6152	+		44
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Prince Edward Island overseas employment tax credit:

Amount from line 426
of your federal Schedule 1

		$\times 57.5\% =$	6153	+		45
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continue on next page →

Prince Edward Island minimum tax carryover:

Amount from line 427
of your federal Schedule 1

		× 57.5% =
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6154	+			● 46
=				

Add lines 43 through 46.

Line 42 minus line 47 (if negative, enter "0")

-			47	
=				48

Prince Edward Island additional tax for minimum tax purposes:

Amount from line 117 of Form T691

		× 57.5% =
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+			49	
=				50

Add lines 48 and 49.

P.E.I. surtax:

(Amount from line 50

--	--

 minus \$12,500)
× 10% (if negative, enter "0") =

Add lines 50 and 51.

+			51
=			52

Prince Edward Island low-income tax reduction

If you had a spouse or common-law partner on December 31, 2011, you have to agree on who will claim this tax reduction. **Only one of you** can claim it for your family. However, any unused amount can be claimed by the other person.

Unused low-income tax reduction from your spouse or common-law partner, if applicable

Line 52 minus line 53 (if negative, enter "0")

6342	-			● 53
	=			54

(If you claimed an amount on line 53, enter "0" on line 72.)

continue on next page →

Adjusted family income for the calculation of the Prince Edward Island low-income tax reduction

	Column 1 You		Column 2 Your spouse or common-law partner
Enter the net income amount from line 236 of the return.	[] []	55	[] [] 55
Universal Child Care Benefit (UCCB) repayment: Enter the amount from line 213 of the return.	+ [] []	56	+ [] [] 56
Add lines 55 and 56.	= [] []	57	= [] [] 57
UCCB income: Enter the amount from line 117 of the return.	- [] []	58	- [] [] 58
Line 57 minus line 58 (if negative, enter "0")	= [] []	59	= [] [] 59

Add the amounts on line 59 in column 1 and column 2, if applicable. Enter the result on line 67 on page 14 [the next page].

Adjusted family income

		60
--	--	-----------

Enter the amount from line 54 on page 11 [the previous page].

		61
--	--	-----------

Basic reduction claim \$250

6339			62
-------------	--	--	-----------

Reduction for spouse or common-law partner claim \$250

6340	+			63
-------------	---	--	--	-----------

Reduction for an eligible dependant claimed on line 5816 claim \$250

6341	+			64
-------------	---	--	--	-----------

Reduction for dependent children born in 1993 or later

Number of dependent children **6099** × \$200 =

+			65
=			66

Add lines 62 through 65.

Adjusted family income

Enter the amount from line 60 on page 13 [the previous page].

Base amount

Line 67 minus line 68 (if negative, enter "0")

Applicable rate

Multiply line 69 by line 70.

		67
-	15,000 00	68
=		69
×	5%	70
=		

-		71
---	--	----

Line 66 minus line 71
(if negative, enter "0")

**Prince Edward
Island low-income
tax reduction**

=		
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Line 61 minus line 72 (if negative, enter "0")

-		72
=		73

Enter the provincial foreign tax credit from Form T2036.

–		74
=		75

Line 73 minus line 74 (if negative, enter "0")

Political contribution tax credit

Prince Edward Island political contributions made in 2011

6338		76
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Credit calculated for line 77 on the "Provincial Worksheet" (maximum \$500)

–		77
=		78

Line 75 minus line 77 (if negative, enter "0")

Equity tax credit

Enter the equity tax credit from Certificate PE-ETC. (maximum \$7,000)

6350	–		79
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Line 78 minus line 79 (if negative, enter "0")

Enter the result on line 428 of your return.

Prince Edward
Island tax

=		80
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continue on next page →

Unused low-income tax reduction that can be claimed by your spouse or common-law partner

Amount from line 72

		81
--	--	-----------

Amount from line 52

—		82
---	--	-----------

Line 81 minus line 82
(if negative, enter "0")

Unused amount

=		83
---	--	-----------

Details of amount for young children (If you need more space, attach a separate sheet of paper.)

	Child's name	Relationship to you
1.		
2.		
3.		





1.

2.

3.

Child's date of birth			Number of eligible months
Year 	Month 	Day 	
Year 	Month 	Day 	+
Year 	Month 	Day 	+
Total number of eligible months for all children			=

Enter this amount beside box 6372 on page 3 [the first page].

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