Canada Revenue Agency | Agence du revenu du Canada

TAX WITHHOLDING WAIVER ON ACCUMULATED INCOME PAYMENTS FROM RESPs

This form authorizes the promoter of your registered education savings plan (RESP) to not withhold tax on an accumulated income payment that you are entitled to receive from the RESP.

You can use this form if you are the subscriber of the RESP or, when there is no other subscriber, if you are the surviving spouse or common-law partner of a deceased subscriber and you meet **all** the following conditions:

- you include the accumulated income payment (AIP) as income on line 130 of your return for the year in which you received it;
- the promoter transfers the AIP directly to your registered retirement savings plan (RRSP) or your spouse's or common-law partner's RRSP. The amount transferred cannot be more than the amount on line 8 below or the RRSP deduction limit shown on your notice of assessment for the preceding year, **whichever is less**. If you do not have your notice of assessment, you can get your RRSP deduction limit by going to **www.cra.gc.ca/myaccount** or by calling **1-800-959-8281**;
- you deduct the amount transferred to your RRSP or your spouse's or common-law partner's RRSP on line 208 of your return for the year in which the transfer was made; and
- you complete Form T1172, *Additional Tax on Accumulated Income Payments from RESPs*, to determine if you have to pay an additional tax on a portion or all of the AIPs you received.

Complete a separate waiver for each AIP you would like the promoter to transfer to an RRSP. Once you and the RESP promoter have completed and signed this waiver, the promoter will have the authority to not withhold tax on the AIP transferred to your RRSP or your spouse's or common-law partner's RRSP. The promoter has to ensure that your RRSP deduction limit for the year is equal to or greater than the amount indicated on line 9 below. The promoter should keep a copy of this waiver, in case we ask to see it later.

For more information about RESPs, see the Information Sheet RC4092, *Registered Education Savings Plans*, which is available at **www.cra.gc.ca/forms** or by calling **1-800-959-2221**.

Identification

Last name (print)	First name and initials	Social insurance number

Address

Part of the accumulated income payment (AIP) that qualifies for a waiver of tax deductions

1. AIP you are entitled to receive from this RESP		$	1	
2. RRSP deduction limit shown on your *Notice of Assessment* for the preceding year			2	
3. Amount from line 1 or 2, **whichever is less**				$ 3
4. Allowable lifetime limit: maximum amount for which a waiver can be authorized for all years		$ 50,000	4	
5. Total of all amounts used to reduce the amount of additional tax payable on all AIPs received in previous years (if applicable). This amount is the total of the amount entered at line 5 of all T1172 forms you filed for 1998 and at line 7 of all T1172 forms you filed for 1999 and later years	–		5	
6. Line 4 **minus** line 5	=	$	6	
7. Total of all AIPs that you contributed or had your promoter transfer to your RRSP, or your spouse's or common-law partner's RRSP so far this year to reduce the amount of AIPs subject to the additional tax	–		7	
8. Line 6 **minus** line 7	=	$	▶	8
9. Enter the amount from line 3 or line 8, **whichever is less**. This is the part of the AIP on which the promoter is authorized to not withhold tax				$ 9

Details of transfer

From: _____ (Name of the RESP) _____ (RESP plan number) $ _____ (Amount transferred)

To: _____ (Name of the RRSP) _____ (RRSP plan number)

Tick the box that applies to the RRSP:

☐ Your RRSP ☐ Your spouse's or common-law partner's RRSP

Certification of subscriber or spouse or common-law partner of a deceased subscriber

I certify that I will deduct the amount transferred to my RRSP or my spouse's or common-law partner's RRSP on my return for the year I received the AIP. I also certify that the issuer of the RRSP has advised me that the plan is registered, or that the issuer will apply to register the RRSP under the *Income Tax Act*.

Subscriber's signature (or signature of spouse or common-law partner of deceased subscriber)	Year Month Day

Certification of promoter

I certify that I have verified the subscriber's RRSP deduction limit, or spouse's or common-law partner's RRSP deduction limit in the case of a deceased subscriber. I also certify that I will transfer an amount that is not more than the amount indicated on line 9, on behalf of the individual, directly to the RRSP stated above and that I will report the amount transferred.

Authorized person's signature	Year Month Day

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou au **1-800-959-3376**.)

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