



Canada Revenue
Agency

Agence du revenu
du Canada

T2 E (09)

T2 CORPORATION INCOME TAX RETURN (2009 and later tax years)

NOTE: In this form, the text inserted between square brackets represents the regular print information.

200

Code 0901

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

055 Do not use this area

continue on next page →

Address of head office

Has this address changed since the last time you filed your T2 return?

010

1 Yes

2 No

(If **yes**, complete lines 011 to 018.)

011

012

City

015

Province, territory, or state

016

Country (other than Canada)

017

Postal code/Zip code

018

continue on next page →

Mailing address (if different from head office address)

Has this address changed since the last time you filed your T2 return?

020

1 Yes

2 No

(If **yes**, complete lines 021 to 028.)

021	c/o
022	
023	
	City
025	
	Province, territory, or state
026	
	Country (other than Canada)
027	
	Postal code/Zip code
028	

Location of books and records

Has the location of books and records changed since the last time you filed your T2 return?

030

1 Yes

2 No

(If **yes**, complete lines 031 to 038.)

031

032

City

035

Province, territory, or state

036

Country (other than Canada)

037

Postal code/Zip code

038

continue on next page →

040 Type of corporation at the end of the tax year

- 1 Canadian-controlled private corporation (CCPC)
- 2 Other private corporation
- 3 Public corporation
- 4 Corporation controlled by a public corporation
- 5 Other corporation (specify, below)

If the type of corporation changed during the tax year, provide the effective date of the change.

043

YYYY	MM	DD

To which tax year does this return apply?

Tax year start

Tax year-end

060

YYYY	MM	DD

061

YYYY	MM	DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year?

063

1 Yes 2 No

If **yes**, provide the date control was acquired

065

YYYY	MM	DD

Is the date on line 061 a deemed tax year-end in accordance with subsection 249(3.1)?

066

1 Yes 2 No

Is the corporation a professional corporation that is a member of a partnership?

067

1 Yes 2 No

Is this the first year of filing after:
Incorporation?

070

1 Yes 2 No

Amalgamation?

071

1 Yes 2 No

If **yes**, complete lines 030 to 038 and attach Schedule 24.

continue on next page →

Has there been a wind-up of a subsidiary under section 88 during the current tax year?

072

1 Yes 2 No

If **yes**, complete and attach Schedule 24.

Is this the final tax year before amalgamation?

076

1 Yes 2 No

Is this the final return up to dissolution?

078

1 Yes 2 No

If an election was made under section 261, state the functional currency used

079

Is the corporation a resident of Canada?

080

1 Yes 2 No

If **no**, give the country of residence on line 081 and complete and attach Schedule 97.

081

Is the non-resident corporation claiming an exemption under an income tax treaty?

082

1 Yes 2 No

If **yes**, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

085

- 1 Exempt under paragraph 149(1)(e) or (l)
- 2 Exempt under paragraph 149(1)(j)
- 3 Exempt under paragraph 149(1)(t)
- 4 Exempt under other paragraphs of section 149

Do not use this area

091		092		093	
094		095		096	
100					

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** to the T2 return the schedule that applies.

	Yes	Schedule
Is the corporation related to any other corporations? <hr/>	150 <input type="checkbox"/>	9
Is the corporation an associated CCPC? <hr/>	160 <input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit? <hr/>	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders? <hr/>	151 <input type="checkbox"/>	19

	Yes	Schedule
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents.	162 <input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15

continue on next page →

	Yes	Schedule
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168 <input type="checkbox"/>	22
Did the corporation have any foreign affiliates during the year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal "Income Tax Regulations"?	170 <input type="checkbox"/>	29

	Yes	Schedule
Has the corporation had any non-arm's length transactions with a non-resident?	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 <input type="checkbox"/>	_____
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input type="checkbox"/>	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; gifts of cultural or ecological property; or gifts of medicine?	202 <input type="checkbox"/>	2

continue on next page →

	Yes	Schedule
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input type="checkbox"/>	3
Is the corporation claiming any type of losses?	204 <input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: <ul style="list-style-type: none"> a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	207 <input type="checkbox"/>	7

		Yes	Schedule
Does the corporation have any property that is eligible for capital cost allowance?	208	<input type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	210	<input type="checkbox"/>	10
Does the corporation have any resource-related deductions?	212	<input type="checkbox"/>	12
Is the corporation claiming reserves of any kind?	213	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220	<input type="checkbox"/>	20

continue on next page →

		Yes	Schedule
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233	<input type="checkbox"/>	_____
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234	<input type="checkbox"/>	_____
Is the corporation claiming a surtax credit?	237	<input type="checkbox"/>	37

		Yes	Schedule
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	<input type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	249	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	253	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	254	<input type="checkbox"/>	T1177

	Yes	Schedule
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255 <input type="checkbox"/>	92
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256 <input type="checkbox"/>	T1134-A
Did the corporation have any controlled foreign affiliates?	258 <input type="checkbox"/>	T1134-B
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259 <input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260 <input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261 <input type="checkbox"/>	T1142

	Yes	Schedule
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262 <input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263 <input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264 <input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265 <input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266 <input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267 <input type="checkbox"/>	T2002

continue on next page →

Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?

268

53

Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?

269

54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?

270

1 Yes

2 No

Is the corporation inactive?

280

1 Yes

2 No

Has the major business activity changed since the last return was filed? (enter **yes** for first-time filers)

281

1 Yes 2 No

What is the corporation's major business activity?
(only complete if **yes** was entered at line 281)

282

--

If the major business activity involves the resale of goods, show whether it is wholesale or retail

283

1 Wholesale 2 Retail

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284

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286

--

288

--

285

--

%

287

--

%

289

--

%

Did the corporation immigrate to Canada during the tax year?

291

1 Yes 2 No

Did the corporation emigrate from Canada during the tax year?

292

1 Yes 2 No

Do you want to be considered as a quarterly instalment remitter if you are eligible?

293

1 Yes 2 No

If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible

294

YYYY	MM	DD

If the corporation's major business activity is construction, did you have any subcontractors during the tax year?

295

1 Yes 2 No

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL

300

A

Deduct:

Charitable donations from Schedule 2

311

Gifts to Canada, a province, or a territory from Schedule 2

312

Cultural gifts from Schedule 2

313

Ecological gifts from Schedule 2

314

Gifts of medicine from Schedule 2

315

Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3

320

Part VI.1 tax deduction *

325

* This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 48 [8].

Non-capital losses of previous tax years from Schedule 4

331

Net capital losses of previous tax years from Schedule 4

332

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Restricted farm losses of previous tax years from Schedule 4

333

--	--

Farm losses of previous tax years from Schedule 4

334

--	--

Limited partnership losses of previous tax years from Schedule 4

335

--	--

Taxable capital gains or taxable dividends allocated from a central credit union

340

--	--

Prospector's and grubstaker's shares

350

--	--

Subtotal

--	--



--	--

B

Subtotal (amount A **minus** amount B)
(if negative, enter "0")

--	--

C

Add:

Section 110.5 additions or
subparagraph 115(1)(a)(vii) additions

355			D
360			
370			

Taxable income (amount C **plus** amount D)

Income exempt under paragraph 149(1)(t)

Taxable income for a corporation with exempt
income under paragraph 149(1)(t)
(line 360 **minus** line 370)

		Z
--	--	---

Small business deduction

**Canadian-controlled private corporations (CCPCs)
throughout the tax year**

Income from active business carried on
in Canada from Schedule 7

400			A
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continue on next page →

Taxable income from line 360 on page 25 [3],
minus 10/3 of the amount on line 632 *
on page 46 [7], **minus** 3 times the amount
on line 636 ** on page 46 [7], and **minus** any
amount that, because of federal law, is exempt
from Part I tax

405

B

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- ** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporate tax reductions under section 123.4.

Calculation of the business limit:

For all CCPCs, calculate the amount at line 4 below.

400,000	×	Number of days in the tax year before 2009			
		÷	Number of days in the tax year	=	1
500,000	×	Number of days in the tax year after 2008			
		÷	Number of days in the tax year	=	2
Add amounts at lines 1 and 2					4
Business limit (see notes 1 and 2 below)				410	C

- Notes:** 1. For CCPCs that are not associated, enter the amount from line 4 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate the amount from line 4 by the number of days in the tax year divided by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C

X 415 *** D \div 11,250 = E

Reduced business limit (amount C minus amount E) (if negative, enter "0") **425** F

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered at line 415 is: (Total taxable capital employed in Canada for the **prior year** minus \$10,000,000) \times 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered at line 415 is: (Total taxable capital employed in Canada for the **current year** minus \$10,000,000) \times 0.225%
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

Small business deduction

Amount A, B, C, or F
whichever is the least

--	--

×

Number of days in the tax
year before January 1, 2008

--

×

16%

=

--	--

5

Number of days in the tax year

--

Amount A, B, C, or F
whichever is the least

--	--

×

Number of days in the tax year
after December 31, 2007

--

×

17%

=

--	--

6

Number of days in the tax year

--

Total of amounts 5 and 6 – enter on line 9 of
page 46 [7]

430

--	--

G

continue on next page →


General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 on page 25 [3]	<input type="text"/>	<input type="text"/>	A
Lesser of amounts V and Y from Part 9 of Schedule 27	<input type="text"/>	<input type="text"/>	B
Amount QQ from Part 13 of Schedule 27	<input type="text"/>	<input type="text"/>	C
Amount used to calculate the credit union deduction from Schedule 17	<input type="text"/>	<input type="text"/>	D
Amount from line 400, 405, 410, or 425 on pages 25 to 28 [4], whichever is the least	<input type="text"/>	<input type="text"/>	E
Aggregate investment income from line 440 of page 37 [6]	<input type="text"/>	<input type="text"/>	F

Total of amounts B to F

--	--



Amount A **minus** amount G (if negative, enter "0")

		G
		H

Amount H

--	--

×

Number of days in the
tax year before
January 1, 2008

--

÷

×

7%

=

--	--

I

Number of days in the tax year

--

continue on next page →

$$\begin{array}{l}
 \text{Amount H } \boxed{} \boxed{} \times \\
 \text{Number of days in the tax} \\
 \text{year after} \\
 \text{December 31, 2007, and} \\
 \text{before January 1, 2009} \quad \boxed{} \\
 \div \\
 \text{Number of days in the tax year} \quad \boxed{} \times \frac{8.5\%}{} = \boxed{} \boxed{} \text{ J}
 \end{array}$$

$$\begin{array}{l}
 \text{Amount H } \boxed{} \boxed{} \times \\
 \text{Number of days in the tax} \\
 \text{year after} \\
 \text{December 31, 2008, and} \\
 \text{before January 1, 2010} \quad \boxed{} \\
 \div \\
 \text{Number of days in the tax year} \quad \boxed{} \times \frac{9\%}{} = \boxed{} \boxed{} \text{ K}
 \end{array}$$

$$\begin{array}{r}
 \text{Amount H } \boxed{} \times \\
 \text{Number of days in the tax} \\
 \text{year after} \\
 \text{December 31, 2009, and} \\
 \text{before January 1, 2011} \quad \boxed{} \\
 \div \\
 \text{Number of days in the tax year} \quad \boxed{} \times \frac{10\%}{} = \boxed{} \text{ L}
 \end{array}$$

General tax reduction for Canadian-controlled private corporations – Total of amounts I to L M

Enter amount M on line 638 of page 46 [7].

continue on next page 

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from page 25 [3]

(line 360 or amount Z, whichever applies)

		N
--	--	---

Lesser of amounts V and Y from Part 9
of Schedule 27

		O
		P

Amount QQ from Part 13 of Schedule 27

		Q

Amount used to calculate the credit union
deduction from Schedule 17

Total of amounts O to Q

		R
		S

Amount N **minus** amount R (if negative, enter "0")

$$\begin{array}{r}
 \text{Amount S } \boxed{} \boxed{} \times \\
 \text{Number of days in the} \\
 \text{tax year before} \\
 \text{January 1, 2008} \quad \boxed{} \\
 \div \\
 \text{Number of days in the tax year} \quad \boxed{} \times \frac{7\%}{} = \boxed{} \boxed{} \text{ T}
 \end{array}$$

$$\begin{array}{r}
 \text{Amount S } \boxed{} \boxed{} \times \\
 \text{Number of days in the tax} \\
 \text{year after} \\
 \text{December 31, 2007, and} \\
 \text{before January 1, 2009} \quad \boxed{} \\
 \div \\
 \text{Number of days in the tax year} \quad \boxed{} \times \frac{8.5\%}{} = \boxed{} \boxed{} \text{ U}
 \end{array}$$

continue on next page →

$$\begin{array}{l}
 \text{Amount S } \boxed{} \boxed{} \times \\
 \text{Number of days in the tax} \\
 \text{year after} \\
 \text{December 31, 2008, and} \\
 \text{before January 1, 2010} \quad \boxed{} \\
 \div \\
 \text{Number of days in the tax year} \quad \boxed{} \times \frac{9\%}{} = \boxed{} \boxed{} V
 \end{array}$$

$$\begin{array}{l}
 \text{Amount S } \boxed{} \boxed{} \times \\
 \text{Number of days in the tax} \\
 \text{year after} \\
 \text{December 31, 2009, and} \\
 \text{before January 1, 2011} \quad \boxed{} \\
 \div \\
 \text{Number of days in the tax year} \quad \boxed{} \times \frac{10\%}{} = \boxed{} \boxed{} W
 \end{array}$$

General tax reduction –
 Total of amounts T to W

$$\boxed{} \boxed{} X$$

Enter amount X on line 639 of page 47 [7].

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7

440 × 26 2/3% = A

Foreign non-business income tax credit from
line 632 on page 46 [7]

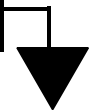
<input type="text"/>	<input type="text"/>
----------------------	----------------------

Deduct:

Foreign investment income from Schedule 7

445 × 9 1/3% =
(if negative, enter "0")

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>



Amount A **minus** amount B (if negative, enter "0")

<input type="text"/>	<input type="text"/>	B
<input type="text"/>	<input type="text"/>	C

Taxable income from line 360 on page 25 [3]

<input type="text"/>	<input type="text"/>
----------------------	----------------------

Deduct:

Amount from line 400, 405, 410, or 425
on pages 25 to 28 [4], whichever is the least

--	--

Foreign
non-business
income tax credit
from line 632
of page 46 [7]

--	--

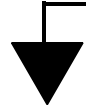
$\times \frac{25}{9} =$

--	--

Foreign business
income tax credit
from line 636
of page 46 [7]

--	--

$\times 3 =$



$\times 26 \frac{2}{3}\% =$

--	--

D

Part I tax payable minus investment tax credit
refund (line 700 **minus** line 780 from pages 48
and 50 [8])

--	--

Deduct: Corporate surtax from line 600
of page 44 [7]

--	--

Net amount

--	--



--	--

E

Refundable portion of Part I tax –
Amount C, D, or E, whichever is the least

450		
------------	--	--

F

Refundable dividend tax on hand

Refundable dividend tax on hand at the end
of the previous tax year

460		
------------	--	--

continue on next page →

Deduct: Dividend refund for the previous tax year

465		

↓

--	--

G

Add the total of:

Refundable portion of Part I tax from line 450 on page 39 [above]

Total Part IV tax payable from Schedule 3

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation

480		

↓

--	--

H

Refundable dividend tax on hand at the end of the tax year – Amount G plus amount H

485

--	--

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 on page 2 of Schedule 3

--	--

$\times \frac{1}{3} =$

--	--

I

Refundable dividend tax on hand at the end of the tax year from line 485 above

--	--

J

Dividend refund – Amount I or J, whichever is less (enter this amount on line 784 of page 50 [8])

--	--

continue on next page →

Part I tax

Base amount Part I tax – Taxable income from page 25 [3] (line 360 or amount Z, whichever applies) **multiplied** by 38%

550

A

Corporate surtax calculation

Base amount from line A above

		1
--	--	---

Deduct:

10% of taxable income (line 360 or amount Z, whichever applies) from page 25 [3]

		2
--	--	---

Investment corporation deduction from line 620 on page 46 [below]

		3
--	--	---

Federal logging tax credit from line 640 on page 47 [below]

		4
--	--	---

Federal qualifying environmental trust tax credit from line 648 on page 47 [below]

		5
--	--	---

For a mutual fund corporation or an investment corporation throughout the tax year, enter amount a, b, or c below on line 6, whichever is the least:

28% of taxable income
from line 360 of
page 25 [3]

28% of taxed capital gains

Part I tax otherwise
payable

--	--

a

--	--

b

--	--

c

--	--

6

(line A **plus** lines C and D **minus** line F)

Total of lines 2 to 6

Net amount (line 1 **minus** line 7)

7

8

continue on next page →

Corporate surtax*

Line 8

--	--

 ×

Number of days in the
tax year before
January 1, 2008

--

÷

Number of days in
the tax year

--

 × 4% =

600		
------------	--	--

B

* The corporate surtax is zero effective January 1, 2008.

Recapture of investment tax credit from
Schedule 31

602		
------------	--	--

 C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income

(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 37 [6]

		i
--	--	---

Taxable income from line 360 on page 25 [3]

--	--

Deduct: Amount from line 400, 405, 410, or 425 of pages 25 to 28 [4], whichever is the least

Net amount



		ii
--	--	----

Refundable tax on CCPC's investment income – 6 2/3% of whichever is less: amount i or ii

604			D
------------	--	--	---

Subtotal (**add** lines A to D)

		E
--	--	---

Deduct:

Small business deduction from line 430
of page 29 [4]

Federal tax abatement

Manufacturing and processing profits
deduction from Schedule 27

Investment corporation deduction

Taxed capital gains

624

Additional deduction – credit unions from
Schedule 17

Federal foreign non-business income tax
credit from Schedule 21

Federal foreign business income tax credit
from Schedule 21

General tax reduction for CCPCs from
amount M on page 33 [5]

608

616

620

628

632

636

638

9

General tax reduction from amount X
on page 36 [5]

639

--	--

Federal logging tax credit from Schedule 21

640

--	--

Federal qualifying environmental trust tax
credit

648

--	--

Investment tax credit from Schedule 31

652

--	--

Subtotal

--	--



Part I tax payable – Line E **minus** line F

F

G

Enter amount G on line 700 on page 48 [of page 8].

continue on next page →

Summary of tax and credits

Federal tax

Part I tax payable from page 47 [7]

Part II surtax payable from Schedule 46

Part III.1 tax payable from Schedule 55

Part IV tax payable from Schedule 3

Part IV.1 tax payable from Schedule 43

Part VI tax payable from Schedule 38

Part VI.1 tax payable from Schedule 43

Part XIII.1 tax payable from Schedule 92

Part XIV tax payable from Schedule 20

Total federal tax

700		
708		
710		
712		
716		
720		
724		
727		
728		

Add provincial or territorial tax:

Provincial or territorial jurisdiction

750

--

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

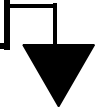
Net provincial or territorial tax payable
(except Quebec and Alberta)

760

--	--

Provincial tax on large corporations
(New Brunswick* and Nova Scotia)

765



Total tax payable

770

A

* The New Brunswick tax on large corporations is eliminated effective January 1, 2009.

continue on next page →

Deduct other credits:

Investment tax credit refund from
Schedule 31

780

Dividend refund from page 41 [6]

784

Federal capital gains refund from
Schedule 18

788

Federal qualifying environmental trust
tax credit refund

792

Canadian film or video production tax credit
refund (Form T1131)

796

Film or video production services tax credit
refund (Form T1177)

797

Tax withheld at source

800

Total payments on which tax has been
withheld

801

Provincial and territorial capital gains
refund from Schedule 18

808

Provincial and territorial refundable tax
credits from Schedule 5

Tax instalments paid

Total credits

812		
840		
890		



Balance (line A **minus** line B)

		B

If the result is negative, you have an **overpayment**.

Refund code

894

Overpayment

--	--

If the result is positive, you have a **balance unpaid**.

Enter the amount on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Balance
unpaid

--	--

Enclosed
payment

898

--	--

continue on next page →



Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

Start Change information

910

Branch number

914

Institution number

918

Account number

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896

1 Yes

2 No

Certification

I,

950

Last name in block letters

951

First name in block letters

954

Position, office, or rank

continue on next page →

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955	Year	Month	Day	
Signature of the authorized signing officer of the corporation				
956	Area code	Telephone number		
		-		

Is the contact person the same as the authorized signing officer?

If **no**, complete the information below

957

1 Yes

2 No

958

Name in block letters

959

Area code

Telephone number

							-						
--	--	--	--	--	--	--	---	--	--	--	--	--	--

Language of correspondence – Langue de correspondance

990

Indicate your language of correspondence by entering **1** for English or **2** for French.

Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.