



Statement of Farming Activities

NOTE: In this form, the text inserted between square brackets represents the regular print information.

- For more information on how to complete this form, see Guide T4003, "Farming Income".

Identification

Your name	
Your social insurance number 	Was 2011 your last year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No
Account number (15 characters)	

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Farm name	
Farm address	
City, province, or territory	Postal code


Fiscal period

From:	Year 	Month 	Day 	To:	Year 	Month 	Day
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Main product or service	Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual
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Industry code (see Chapter 2 of Guide T4003, "Farming Income")
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Tax shelter identification number		
Partnership business number (9 digits)		
Your percentage of the partnership		%
Name and address of person or firm preparing this form		
Address		
City	Province/Territory	Postal code

continue on next page 

Income

Wheat

Oats

Barley

Mixed grains

Corn

Canola

Flaxseed

Soybeans

Other grains and oilseeds

Fruit

Potatoes

Vegetables (not including potatoes)

Tobacco

Other crops

Greenhouse and nursery products

9371

9372

9373

9374

9375

9376

9377

9378

9370

9421

9422

9423

9424

9420

9425

Forage crops or seeds	9426		
Livestock sold			
Cattle	9471		
Swine	9472		
Poultry	9473		
Sheep and lambs	9474		
Other animal specialties	9470		
Milk and cream (not including dairy subsidies)	9476		
Eggs	9477		
Other commodities	9520		
Program payments			
Dairy subsidies	9541		
Crop insurance	9542		
Other payments	9540		
Rebates	9570		

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Custom or contract work, and machine rentals

9601

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Insurance proceeds

9604

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Patronage dividends

9605

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Other income (specify)

9600

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Gross income –

Total of [above] lines on pages 4 to 6
(enter this amount on line 168 of your income tax
and benefit return)

9659

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Net income (loss) before adjustments

Gross income (from line 9659 on page 6 [1]) _____

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a

Expenses (enter business part only)

Containers and twine _____

9661		
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Fertilizers and lime _____

9662		
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Pesticides
(herbicides, insecticides, fungicides) _____

9663		
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Seeds and plants _____

9664		
-------------	--	--

Feed, supplements, straw, and bedding _____

9711		
-------------	--	--

Livestock bought _____

9712		
-------------	--	--

Veterinary fees, medicine,
and breeding fees _____

9713		
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Machinery expenses

Repairs, licences, and insurance _____

9760		
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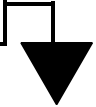
Gasoline, diesel fuel, and oil _____

9764		
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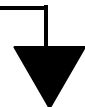
Building and fence repairs	9795		
Clearing, levelling, and draining land	9796		
Crop insurance	9797		
Custom or contract work, and machinery rental	9798		
Electricity	9799		
Heating fuel	9802		
Insurance program overpayment recapture	9803		
Insurance	9804		
Interest	9805		
Office expenses	9808		
Legal and accounting fees	9809		
Property taxes	9810		
Rent (land, buildings, and pasture)	9811		
Salaries, wages, and benefits (including employer's contributions)	9814		
Motor vehicle expenses (not including CCA)	9819		

Small tools	9820		
Mandatory inventory adjustment included in 2010	9937		
Optional inventory adjustment included in 2010	9938		
Other expenses			
Total other expenses	9790		
	Subtotal		



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Allowance on eligible capital property	9935		
Capital cost allowance (from Area A on page 17 [4])	9936		
Total farm expenses (total of the previous [above] three lines)	9898		
Net income (loss) before adjustments (line a minus line b)	9899		
Optional inventory adjustment included in 2011	9941		
Mandatory inventory adjustment included in 2011	9942		
Total of the above three lines			
Your net income (loss)			
Your share of the amount on line c			



b

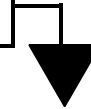
c

d

Plus: GST/HST rebate for partners received in the year

Total (line d **plus** line 9974)

9974		



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e

Minus: Other amounts deductible from your share of net partnership income (loss) (from the chart on page 12 [3])

Net income (loss) after adjustments (line e **minus** line f)

9943		
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f

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g

Minus: Business-use-of-home expenses (your share of line 3 from the chart on page 13 [3])

Your net income (loss) (line g **minus** line 9945) (enter this amount on line 141 of your income tax and benefit return)

9945		
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9946		
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Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter this amount on line f on page 11 [2])	

Calculating business-use-of-home expenses

Heat

Electricity

Insurance

Maintenance

Mortgage interest

Property taxes

Other expenses (specify)

Subtotal

Minus: Personal-use part

Subtotal

Plus: Capital cost allowance (business part only)

Amount carried forward from previous year

Subtotal

Minus: Net income (loss) after adjustments
(from line g on page 11 [2]) (if negative, enter "0")

Business-use-of-home expenses available to carry forward (line 1 minus line 2) (if negative, enter "0")

Allowable claim (the lesser of amount 1 and 2 above) (enter your share of this amount on line 9945 on page 11 [2])

1

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2

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3

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Details of other partners

Name		
Address		
City	Province/Territory	Postal code

Share of net income or (loss)

\$	
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Percentage of partnership

	%
--	---

Name		
Address		
City	Province/Territory	Postal code

Share of net income or (loss)

\$	
----	--

Percentage of partnership

	%
--	---

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Name		
Address		
City	Province/Territory	Postal code

Share of net income or (loss)		\$	
Percentage of partnership			%

Details of equity

Total business liabilities	9931		
Drawings in 2011	9932		
Capital contributions in 2011	9933		

Area A – Calculating capital cost allowance (CCA)

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C on pages 22 and 23 [below])	

continue on next page →

4	5*
Proceeds of dispositions in the year (see areas D and E on pages 24 and 25 [below])	UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)

6	7	8
Adjustment for current-year additions (1/2 × (col. 3 minus col. 4)) If negative, enter "0".	Base amount for CCA (col. 5 minus col. 6)	Rate (%)

9		10	
CCA for the year (col. 7 × col. 8 or an adjusted amount)		UCC at the end of the year (col. 5 minus col. 9)	
		i	

Total CCA on Part XI properties. Enter this amount, **minus** any CCA for business-use-of-home expenses, on line 9936 on page 10 [2] of this form. **

continue on next page →

- * If you have a negative amount in this column, add it to income as a recapture on line 9600 "Other income" on page 6 [1]. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 9 [2]. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4003, "Farming Income".
- ** For information on CCA for business-use-of-home expenses, see "Special situations", Chapter 3 of Guide T4003, "Farming Income".

Part XVII properties (acquired before 1972)

1 Year acquired	2 Kind of property	3 Month of disposition



4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years
Total CCA on Part XVII properties			ii

Enter the total of lines **i** and **ii** on line 9936, on page 10 [2].

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Area B – Details of equipment additions in the year

1 Class number	2 Property description				
3 Total cost		4 Personal part (if applicable)		5 Business part (column 3 minus column 4)	
Total equipment additions in the year				9925	

Area C – Details of building additions in the year

1 Class number	2 Property description

3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year		9927

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Area D – Details of equipment dispositions in the year


1 Class number	2 Property description

3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year		9926

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, "Farming Income", for information about your proceeds of disposition.

Area E – Details of building dispositions in the year

1 Class number	2 Property description



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3 Proceeds of disposition (should not be more than the capital cost)		4 Personal part (if applicable)		5 Business part (column 3 minus column 4)	
Total building dispositions in the year				9928	

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, "Farming Income", for information about your proceeds of disposition.

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year

9923

Total proceeds from all land dispositions in the year

9924

Note: You cannot claim capital cost allowance on land.

Area G – Details of quota additions and dispositions in the year

Total cost of all quota additions in the year

9929

Total proceeds from all quota dispositions in the year

9930

Note: All quotas are eligible capital property. For more information, see Chapter 4 of Guide T4003, "Farming Income".

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Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn farming income

Enter the total kilometres you drove in the tax year

Fuel and oil

Interest (see Chart B on page 30 [below])

Insurance

Licence and registration

Maintenance and repairs

Leasing (see Chart C on page 31 [below])

Other expenses (specify)

Total motor vehicle expenses (add lines 3 to 10)

		1
		2
		3
		4
		5
		6
		7
		8
		9
		10
		11

Business use part:

$$\left(\begin{array}{|c|c|c|} \hline \text{line 1:} & & \\ \hline \text{line 2:} & & \\ \hline \end{array} \right) \times \begin{array}{|c|c|} \hline \text{line 11:} & \\ \hline \end{array} = \begin{array}{|c|c|} \hline & \\ \hline \end{array} \quad \mathbf{12}$$

Business parking fees **13**

Supplementary business insurance **14**

Allowable motor vehicle expenses:

(add lines 12 to 14) (enter this amount on line 9819 on page 8 [2])

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Note: You can claim CCA on motor vehicles in Area A on page 17 [4].

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Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid
(cash method) in the fiscal period

		A
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\$10 *

×

the number of days in the fiscal period
for which interest was payable (accrual
method) or paid (cash method)

	=			B
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Available interest expense: (amount A or B,
whichever is less) (enter this amount on line 4
of Chart A on page 28 [above])

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* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2011 fiscal period for the vehicle			1
Total lease payments deducted before your 2011 fiscal period for the vehicle			2
Total number of days the vehicle was leased in your 2011 fiscal period and previous fiscal periods			3
Manufacturer's list price			4
The amount on line 4 or (\$35,294 + GST and PST, or \$35,294 + HST), whichever is more			
\$ × 85%			5
[(\$800 + GST and PST, or \$800 + HST) × line 3]			
÷ 30			6
– line 2:			6

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$$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{line 1}] \div \text{line 5}}{\text{Eligible leasing cost: (line 6 or 7, whichever is less)}} = \boxed{} \boxed{} \text{ 7}$$

Eligible leasing cost: (line 6 or 7, whichever is less)
 (enter this amount on line 8 of Chart A on page 28
 [above]) \boxed{} \boxed{}

* Use a GST rate of 5% or HST rate applicable to your province.

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