



Statement of Business or Professional Activities

- For each business or profession, complete a **separate** Form T2125.
- File each completed Form T2125 with your *Income Tax and Benefit Return*.
- For more information on how to complete this form, see Guide T4002, *Business and Professional Income*.

Identification				
Your name				Your social insurance number
Business name				Business Number
Business address				City, province or territory Postal code
Fiscal period	Year	Month	Day	Was 2009 your last year of business? Yes <input type="checkbox"/> No <input type="checkbox"/>
From:			To:	
Main product or service				Industry code (see the appendix in Guide T4002, <i>Business and Professional Income</i>)
Tax shelter identification number		Partnership filer identification number		Your percentage of the partnership %
Name and address of person or firm preparing this form				

Part 1 – Business income

2. If you have business income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Sales, commissions, or fees	_____	A
Minus		
Goods and services tax and provincial sales tax (GST and PST) or harmonized sales tax (HST) (if included in sales above)	_____	
Returns, allowances, and discounts (if included in sales above)	_____	
Total of the above two lines	_____	B
Adjusted gross sales (line A minus line B) (enter this amount on line 8000 in below)	_____	C

Part 2 – Professional income

3. If you have professional income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Professional fees (includes work-in-progress)	_____	D
Minus		
Goods and services tax and provincial sales tax (GST and PST) or harmonized sales tax (HST) (if included in fees above)	_____	
Work-in-progress (WIP), end of the year, per election to exclude WIP (see Chapter 2 of the guide)	_____	
Total of the above two lines	_____	E
Plus		
Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of the guide)	_____	
Subtotal (line D minus line E)	_____	
Adjusted professional fees (total of the above two lines) (enter this amount on line 8000 in Part 3, below)	_____	F

Part 3 – Gross business or professional income

Adjusted gross sales (from line C in Part 1) or adjusted professional fees (from line F in Part 2)	_____	8000	G
Plus			
Reserves deducted last year	_____	8290	
Other income	_____	8230	
Total of the above two lines	_____		H
Gross business or professional income (line G plus line H)	_____	8299	

Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, or commission on line 166.

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Other amounts deductible from your share of the partnership (total of the above lines) (enter this amount on line 9943, in Part 6 on page 2) _____

Calculation of business-use-of-home expenses

Heat	_____	_____
Electricity	_____	_____
Insurance	_____	_____
Maintenance	_____	_____
Mortgage interest	_____	_____
Property taxes	_____	_____
Other expenses (specify) _____	_____	_____
	Subtotal	_____
Minus: Personal use part	_____	_____
	Subtotal	_____
Plus: Capital cost allowance (business part only)	_____	_____
Amount carried forward from previous year	_____	_____
	Subtotal	_____ 1
Minus: Net income (loss) after adjustments (from line Q in Part 6 on page 2) (if negative, enter "0")	_____	_____ 2
Business-use-of-home expenses available to carry forward (line 1 minus line 2) (if negative, enter "0") _____	_____	_____
Allowable Claim (the lesser of amount 1 or 2 above) (enter your share of this amount on line 9945 in Part 6)	_____	_____ 3

Details of other partners

Name and address	Share of net income \$ or (loss)	Percentage of partnership %
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Details of equity

Total business liabilities	9931	_____	_____
Drawings in 2009	9932	_____	_____
Capital contributions in 2009	9933	_____	_____

Area A – Calculation of capital cost allowance (CCA) claim

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions 1/2 x (col. 3 minus col. 4) If negative, enter "0."	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)	
Total CCA claim for the year (enter this amount, minus any personal part and any CCA for business-use-of-home expenses, on line 9936 in Part 5 on page 2**)										

* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income," in Part 3 on page 1. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," in Part 5 on page 2. Recapture and terminal loss do not apply to a class 10.1 property. For more information, see Chapter 4 of Guide T4002, *Business and Professional Income*.

** For information on CCA for "Calculation of business-use-of-home expenses" on page 3, see "Special Situations" in Chapter 4 of Guide T4002, *Business and Professional Income*.

Area B – Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment additions in the year				9925

Area C – Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year				9927

Area D – Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year				9926

Note: If you disposed of property from your business in the year, see Chapter 4 of Guide T4002, *Business and Professional Income*, for information about your proceeds of disposition.

Area E – Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building dispositions in the year				9928

Note: If you disposed of property from your business in the year, see Chapter 4 of Guide T4002, *Business and Professional Income*, for information about your proceeds of disposition.

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

Note: You cannot claim capital cost allowance on land.

Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn business income	_____	1
Enter the total kilometres you drove in the tax year	_____	2
Fuel and oil	_____	3
Interest (see Chart B below)	_____	4
Insurance	_____	5
Licence and registration	_____	6
Maintenance and repairs	_____	7
Leasing (see Chart C below)	_____	8
Other expenses (specify) _____	_____	9
_____	_____	10
Total motor vehicle expenses (add lines 3 to 10)	_____	11
Business use part: $\left(\frac{\text{line 1: } \underline{\hspace{2cm}}}{\text{line 2: } \underline{\hspace{2cm}}} \right) \times \text{line 11: } \underline{\hspace{2cm}}$	= _____	12
Business parking fees	_____	13
Supplementary business insurance	_____	14
Allowable motor vehicle expenses (add lines 12, 13, and 14) (enter this amount on line 9281 in Part 5 on page 2)	_____	

Note: You can claim CCA on motor vehicles in Area A on page 4.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period	_____	A
_____ \$10* × $\frac{\text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)}}{\text{_____}}$	= _____	B
Available interest expense (amount A or B, whichever is less) (enter this amount on line 4 of Chart A above)	_____	

* For passenger vehicles bought from 2001 to 2009.

Chart C – Eligible leasing costs for passenger vehicles

Total lease charges incurred in your 2009 fiscal period for the vehicle	_____	1
Total lease payments deducted before your 2009 fiscal period for the vehicle	_____	2
Total number of days the vehicle was leased in your 2009 and previous fiscal periods	_____	3
Manufacturer's list price	_____	4
The amount on line 4 or (\$35,294 + GST* and PST, or HST* on \$35,294), whichever is more	▶ _____ × 85%	5
$\frac{[(\$800 + \text{GST* and PST, or HST* on } \$800) \times \text{line 3}]}{30}$ ▶ _____ – line 2: _____	= _____	6
$\frac{[(\$30,000 + \text{GST* and PST, or HST* on } \$30,000) \times \text{line 1}]}{\text{line 5}}$	= _____	7
Eligible leasing cost (line 6 or 7, whichever is less) (enter this amount on line 8 of Chart A above)	_____	

* Use a GST rate of 5% or HST rate of 13% starting January 1, 2008.