



**ELECTION, UNDER SUBSECTION 159(6.1) OF THE INCOME TAX ACT, BY A TRUST TO DEFER PAYMENT OF INCOME TAX**

- For use by a trust when electing to pay income tax in up to ten equal consecutive annual instalments. The first instalment is required to be paid on or before the day on which payment of that tax was otherwise payable if no election had been made.
- This election is to be filed at the Tax Services Offices in the area in which the Trustee/Executor/Administrator/Legal Representative resides on or before the day on which payment for the first of the equal consecutive annual instalments is required to be made.
- Security acceptable to the Minister must be provided with respect to the tax for which payment is being deferred. Contact the Collections Section at the Tax Services Offices in the area in which the Trustee/Executor/Administrator/Legal Representative resides to complete security arrangements.

NAME OF TRUST (Print)	DEEMED REALIZATION DATE Year   Month   Day
NAME OF TRUSTEE/EXECUTOR/ADMINISTRATOR/LEGAL REPRESENTATIVE (Print)	ACCOUNT NUMBER T
ADDRESS OF TRUSTEE/EXECUTOR/ADMINISTRATOR/LEGAL REPRESENTATIVE (Print)	

Amount of Tax on which the Trust may elect to defer payment (Form T1055 line 84) \_\_\_\_\_ \$ \_\_\_\_\_

Amount of tax deferred \_\_\_\_\_ \$ \_\_\_\_\_

Payment to be made in instalments as follows:

Payment	(A) Instalment to be paid or 1/10th of Tax Deferred	(B) Interest on Instalment	(C) (A) + (B) Total Payment	Due Not Later Than
1				20
2				20
3				20
4				20
5				20
6				20
7				20
8				20
9				20
10				20

At the time of payment of any amount, payment of which is deferred by this election, the trust shall pay to the Receiver General interest, compounded daily, on the amount at the prescribed rate in effect at the time the election is made. The interest is computed from the day on or before which the amount would, but for the election, have been required to be paid to the day of payment.

Note: Payment of the first instalment as required, on or before the date that the tax would, but for the election, have been required to be paid, attracts no interest on the amount of that instalment.

**ELECTION**

I/We, in the capacity of \_\_\_\_\_  
(Trustee(s)/Executor(s)/Administrator(s)/Legal Representative(s))

HEREBY ELECT to have the provisions of subsection 159(6.1) of the Income Tax Act applied in accordance with the terms set forth above.

_____ Signature of Authorized Person	_____ Date
_____ Signature of Authorized Person (If more than one)	_____ Date
_____ Signature of Authorized Person (If more than two)	_____ Date