



MANITOBA CORPORATION TAX CALCULATION (2011 and later tax years)

Name of corporation _____	Business Number _____	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Tax year-end</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Month</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Day</td> </tr> <tr> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> </table>	Year	Tax year-end	Month	Day				
Year	Tax year-end	Month	Day							

- Use this schedule if your corporation had a permanent establishment (as defined in section 400 of the federal *Income Tax Regulations*) in Manitoba and had taxable income earned in the year in Manitoba.
- This schedule is a worksheet only. You do not have to file it with the *T2 Corporation Income Tax Return*.

Part 1 – Calculation of income subject to Manitoba lower and higher tax rates

Taxable income for Manitoba *		A
Income eligible for the Manitoba lower tax rate:		
Amount from line 400 of the T2 return **	=====	B
Amount from line 405 of the T2 return	=====	C
Amount from line 425 of the T2 return _____ × $\frac{400,000}{500,000}$ =	=====	D
Amount B, C, or D, whichever is the least	=====	E
For credit unions only:		
Amount D from Schedule 17, <i>Credit Union Deductions</i>	_____ 1	
Amount E above	_____ 2	
(amount 1 minus amount 2) (if negative, enter "0")	===== ▶	F
Subtotal (add amounts E and F)	=====	G
Amount G _____ × $\frac{\text{taxable income for Manitoba}^*}{\text{taxable income for all provinces}^{***}}$ =	=====	H

Note: amount H cannot exceed amount A

Income subject to Manitoba higher tax rate (amount A minus amount H)		I
--	--	---

Enter amount H and/or amount I on the applicable line(s) in Part 3.

- * If the corporation has a permanent establishment only in Manitoba, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Manitoba from column F in Part 1 of Schedule 5, *Tax Calculation Supplementary – Corporations*.
- ** If the corporation is a member of a partnership, complete Part 2 to calculate income from active business.
- *** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Calculation of income from active business when there is partnership income

Complete this part only if the amount on line 450 of Schedule 7, *Calculation of Aggregate Investment Income and Active Business Income*, is positive.

Amount RR from Part 5 of Schedule 7		J
---	--	---

Deduct partnership income:		
Amount II from Part 4 of Schedule 7	=====	K

	L	M	N	O
	Amounts from column E in Part 3 of Schedule 7	Amounts from column G in Part 3 of Schedule 7 multiplied by $\frac{400,000}{500,000}$	Column L minus column M (if negative, enter "0")	Lesser of columns L and M (if column L is negative, enter "0")
1.				
2.				
3.				
	Totals		P	Q

Amount on line 370 from Part 3 of Schedule 7		R
Amount on line 380 from Part 3 of Schedule 7	=====	S
Subtotal (amount R plus amount S)	=====	T
Enter amount P or amount T, whichever is less	=====	U
Specified partnership income (amount Q plus amount U)	===== ▶	V
Partnership income (amount K minus amount V)	===== ▶	W
Income from active business (amount J minus amount W)	=====	X

Enter the amount from line X on line B in Part 1.

