



**ONTARIO INTERACTIVE DIGITAL MEDIA TAX CREDIT
(2009 and later tax years)**

Name of corporation	Business number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Tax year-end</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Month</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Day</td> </tr> <tr> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> </tr> </table>	Year	Tax year-end	Month	Day				
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- Use this schedule to claim an Ontario interactive digital media tax credit (OIDMTC) under section 93 of the *Taxation Act, 2007* (Ontario). Complete a separate Schedule 560 for each eligible product.
- The OIDMTC is a 20% refundable tax credit based on qualifying expenditures incurred by a qualifying corporation during a tax year for an eligible product.
- The OIDMTC is enhanced for qualifying expenditures incurred after March 23, 2006, and before January 1, 2012, as follows:
 - 20% rate is increased to 25% of qualifying expenditures incurred after March 25, 2008, by a qualifying corporation that develops a specified product;
 - 20% rate is increased to 30% of qualifying expenditures incurred by a qualifying small corporation (QSC) that develops an eligible product other than a specified product; and
 - 20% rate is increased to 25% of qualifying expenditures incurred after March 25, 2008, by a qualifying corporation other than a QSC that develops an eligible product other than a specified product.
- The 20% refundable tax credit for qualifying expenditures incurred after December 31, 2011, is only available to a QSC that develops an eligible product other than a specified product.
- The criteria for a corporation to be eligible for the OIDMTC include the eligibility requirements in Part 3 of this schedule; also, it must be a Canadian corporation.
- Before claiming an OIDMTC, a qualifying corporation must complete and sign the Ontario Media Development Corporation (OMDC) application for an OIDMTC, and send it and a copy of the completed interactive digital media product (IDP) for which the request is being made to the OMDC. If the IDP is eligible, the OMDC will issue a certificate certifying that the IDP is an eligible product and certifying the estimated amount of the corporation's OIDMTC for the tax year. Only one certificate of eligibility is issued for all of the eligible products of the qualifying corporation for the tax year for the OIDMTC. Enter the certificate information for this product in Part 2 of this schedule.
- To claim the OIDMTC, include the following with the *T2 Corporation Income Tax Return* for the tax year:
 - a completed copy of this schedule for each product; and
 - the original or certified copy of the certificate of eligibility issued by the OMDC.

Part 1 – Contact information (please print)

110 Name of person to contact for more information	120 Telephone number including area code
	— —

Part 2 – Identifying the eligible product

200	Certificate of eligibility number
210	Product title
220	Estimated OIDMTC for this product

Part 3 – Eligibility

1. Did the corporation develop, start developing, or complete development of an eligible product at a permanent establishment in Ontario as described in subsection 93(16) of the *Taxation Act, 2007* (Ontario)? **300** 1 Yes 2 No
2. Was the corporation exempt from tax for the tax year under Part III of the *Taxation Act, 2007* (Ontario)? **310** 1 Yes 2 No
3. Was the corporation, at any time in the tax year, controlled directly or indirectly, in any manner, by one or more corporations, all or part of whose taxable income was exempt from tax under section 57 of the *Corporations Tax Act* (Ontario) or Part III of the *Taxation Act, 2007* (Ontario)? **320** 1 Yes 2 No
4. Was the corporation, at any time in the tax year, a prescribed labour-sponsored venture capital corporation? **330** 1 Yes 2 No

If you answered **no** to question 1, or **yes** to question 2, 3, or 4, then you are **not eligible** for the OIDMTC.

Part 4 – Eligible labour expenditures

Is the product a specified product? **400** 1 Yes 2 No

If you answered **yes** to the question at line 400, do not complete Part 5.

A QSC is defined under subsection 93(14) of the *Taxation Act, 2007* (Ontario) as a qualifying corporation whose total assets and total revenues did not exceed \$10 million and \$20 million respectively for the previous tax year. These amounts include the associated corporations' total assets and total revenues for the last tax year ending in the claiming corporation's previous tax year, and the corporation's and associated corporations' share of any partnership total assets and total revenues.

Is the corporation a QSC? **403** 1 Yes 2 No

If you answered **no** to the question at line 403, enter "0" on line 610.

Qualifying wage amount for salaries and wages paid to employees by the qualifying corporation for the eligible product in the tax year **405** _____ A

Qualifying remuneration amount incurred for the eligible product (**other than a specified product**) by the qualifying corporation in the tax year and paid to:

- individuals **410** _____
- taxable Canadian corporations **415** _____
- eligible partnerships **420** _____

Subtotal (total of lines 410, 415, and 420) _____ × 50% = _____ ▶ **425** _____ B

Ontario labour expenditures incurred for the eligible product*:

- by the qualifying corporation in a previous tax year **430** _____ 1
 - by a qualifying predecessor corporation before disposition, merger, or windup **435** _____ 2
- Subtotal (line 1 **plus** line 2) _____ ▶ _____ a

Eligible labour expenditures for the eligible product included in determining an OIDMTC claimed in a previous tax year:

- by the qualifying corporation **440** _____ 3
 - by a qualifying predecessor corporation **445** _____ 4
- Subtotal (line 3 **plus** line 4) _____ ▶ _____ b

Subtotal (amount a **minus** amount b) (if negative, enter "0") _____ ▶ _____ C

Total Ontario labour expenditures before government assistance (total of amounts A, B, and C) **450** _____ D

Government assistance for the Ontario labour expenditures for the eligible product:

Amounts the corporation or any other person or partnership has received, is entitled to receive, or may reasonably expect to receive **455** _____ c

Deduct:
Repayment of government assistance **460** _____ d

Net government assistance (amount c **minus** amount d) (if negative, enter "0") _____ ▶ _____ E

Total eligible labour expenditures for the eligible product (amount D **minus** amount E) (if negative, enter "0") **465** _____ F

Part of the total eligible labour expenditures from amount F that relates to expenditures incurred after March 25, 2008 **472** _____ G

* For a product completed before March 26, 2008, include expenditures that were incurred in the 25-month period ending at the end of the month in which development of the eligible product was completed. For a product completed after March 25, 2008, include expenditures that were incurred in the 37-month period ending at the end of the month in which development of the eligible product was completed.

Part 5 – Eligible marketing and distribution expenditures for eligible products (other than specified products)

Maximum eligible marketing and distribution expenditures for the eligible product \$100,000

Deduct:

Eligible marketing and distribution expenditures incurred for the eligible product that were already included in determining an OIDMTC for a previous tax year:

– by the qualifying corporation **500** _____ 1

– by a qualifying predecessor corporation before disposition, merger, or windup **505** _____ 2

Subtotal (line 1 **plus** line 2) (cannot exceed the maximum) _____ **e**

Balance of maximum eligible marketing and distribution expenditures (\$100,000 **minus** amount e) (cannot exceed the maximum) **510** _____ **H**

Marketing and distribution expenditures incurred in the month in which development of the product was completed, plus expenditures incurred in the 24 months before or 12 months after the month in which development of the product was completed:

– by the qualifying corporation in the tax year or in a previous tax year **515** _____ **f**

– by a qualifying predecessor corporation before disposition, merger, or windup **520** _____ **g**

Subtotal (line **f plus** line **g**) _____ **525** _____ **I**

Government assistance for the marketing and distribution expenditures in amount I:

Amounts the corporation or any other person or partnership has received, is entitled to receive, or may reasonably expect to receive **530** _____ 3

Deduct:

Repayment of government assistance **535** _____ 4

Net government assistance (line 3 **minus** line 4) (if negative, enter "0") _____ **h**

Eligible marketing and distribution expenditures incurred for the eligible product already included in determining an OIDMTC claimed in a previous tax year:

– by the qualifying corporation **540** _____ 5

– by a qualifying predecessor corporation **545** _____ 6

Subtotal (line 5 **plus** line 6) _____ **i**

Total of all marketing and distribution expenditures in amount I that are Ontario labour expenditures that were incurred:

– by the qualifying corporation **550** _____ 7

– by a qualifying predecessor corporation **555** _____ 8

Subtotal (line 7 **plus** line 8) _____ **j**

Subtotal (total of amounts **h, i, and j**) _____ **560** _____ **J**

Subtotal (amount **I minus** amount **J**) (if negative, enter "0") **565** _____ **K**

Eligible marketing and distribution expenditures for the tax year (lesser of amount **H** and amount **K**) **570** _____ **L**

Part of the eligible marketing and distribution expenditures from amount **L** that relates to expenditures incurred after March 25, 2008 **577** _____ **M**

Part 6 – Tax credit calculation

If you answered **yes** to the question at line 400, calculate your credit for the specified product at lines 606 and 608 and enter the amount on line P below.

For a qualifying corporation (including a QSC):

Amount from line 465 in Part 4 _____ × 20% = **606** _____ N

Amount from line 472 in Part 4 _____ × 5% = **608** _____ O

Ontario interactive digital media tax credit for a specified product (amount N **plus** amount O) P

If you answered **no** to the question at line 400, calculate your credit for the eligible product that is not a specified product at lines 609, 610, and 612 and enter the amount on line T below.

For a qualifying corporation (including a QSC):

Amount from line 465 in Part 4 **plus** amount from line 570 in Part 5 _____ × 20% = **609** _____ Q

For a QSC:

Amount from line 465 in Part 4 **plus** amount from line 570 in Part 5 _____ × 10% = **610** _____ R

For a qualifying corporation other than a QSC:

Amount from line 472 in Part 4 **plus** amount from line 577 in Part 5 _____ × 5% = **612** _____ S

Ontario interactive digital media tax credit for an eligible product that is not a specified product (total of amounts Q, R, and S) T

Ontario interactive digital media tax credit (amount P or amount T, whichever applies) **620** U

Enter amount U on line 462 of Schedule 5, *Tax Calculation Supplementary – Corporations*. If you are filing more than one Schedule 560, add the amounts from line U on all the schedules and enter the total amount on line 462 of Schedule 5.