



RETIREMENT COMPENSATION ARRANGEMENT (RCA) PART XI.3 TAX RETURN

Complete this return using the instructions in the T4041, *Retirement Compensation Arrangements Guide*.

RCA trust's tax year

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- Is this the first T3-RCA tax return filed? Yes No **If yes**, attach a copy of the trust agreement if it was not already submitted.
- Is this an amended T3-RCA tax return? Yes No
- Is this the final return of the RCA trust? Yes No **If yes**, attach complete details for closure.

Tax Centre WINNIPEG	TSO code 21
Do not use this area	

Identification information

RCA trust's name (maximum 60 characters)	Custodian trust account number T - -
Custodian's name	Language of correspondence <input type="checkbox"/> English <input type="checkbox"/> Français
Authorized person to contact about this tax return	Area code Telephone number -
Custodian's address	Mailing address (if different)
Has the address changed since the last T3-RCA tax return? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Has the custodian changed since the last T3-RCA tax return? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes , attach a copy of the amended trust agreement.	

Step 1 – Supporting documentation

1. Were any changes made to the terms of the arrangement during the year? No Yes **If yes**, attach documents to support the original or amended arrangement, as applicable.
2. Were any transfers of beneficial interests in the arrangement reported to you? No Yes **If yes**, provide the following:

Name of person who disposed of an interest	Social insurance number or Business Number
Address	
Name of person who bought an interest	Social insurance number or Business Number
Address	
3. Were any amounts returned to an employer or contributor, or distributed as benefits during the year? No Yes **If yes**, attach copies of T4A-RCA Summary or copies of the NR4 Summary.

Payroll Account Number	Non-resident remittance account number
R P	N R Q
4. Indicate how many members of the RCA for whom the RCA trust received contributions.
5. Was any property other than cash distributed during the year? No Yes **If yes**, attach complete details.
6. Has the RCA trust acquired or disposed of property during the year at other than fair market value? No Yes **If yes**, attach complete details.
7. Is any property of the RCA trust leased or used by any member of the RCA or a related person? No Yes **If yes**, attach complete details.
8. Did the RCA trust loan money out of the RCA? **If yes**, indicate the date on which the loan(s) was/were made. If a loan agreement was not submitted previously, attach a copy.

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Year				Month				Day																	
9. Were any amounts transferred to, or received from, another RCA during the year? **If yes**, attach a copy of the letter of agreement and provide the other RCA's Custodian trust account number.

	Custodian trust account number T - -
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10. If the employer submitted the RCA for registration under the *Income Tax Act* as a registered pension plan (RPP) and we refused to register the arrangement as an RPP, attach a copy of the final determination letter and indicate the final determination date in the box on the right.

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Step 3 – Calculating the refundable tax on hand for the current year

Part 1 – Refundable tax on hand before distributions or election

Refundable tax on total contributions at the beginning of the year (from line 06 of Step 3 of your prior year's tax return)	601 •		01
Current year's employer contributions (from line 01 of Step 2)	602 •	02	
Current year's member contributions (from line 02 of Step 2)	603 • +	03	
Current year's amount transferred from another RCA trust (from line 03 of Step 2)	604 • +	04	
Refundable tax on total contributions (add lines 02 to 04)	=	× 50% =	▶ + 05
Refundable tax on total contributions at the end of the year (line 01 plus line 05)	606 ■ =		06
Income and capital gains at the beginning of the year (from line 10 of Step 3 of your prior year's tax return)	607 •	07	
Current year's income from business and property*	608 • +	08	
Current year's capital gains*	609 • +	09	
Total income and capital gains (add lines 07 to 09)	=	610 ■	10
Losses and capital losses at the beginning of the year (from line 14 of your prior year's tax return)	611 •	11	
Current year's losses from business and property*	612 • +	12	
Current year's capital losses*	613 • +	13	
Total losses and capital losses (add lines 11 to 13)	=	614 ■ -	14
Excess of income and capital gains over losses and capital losses (line 10 minus line 14 – if negative, enter 0)	=	15	
Refundable tax on excess of income and capital gains over losses and capital losses—Amount from line 15 × 50% =	616 ■ +		16
Refundable tax on hand before distributions or election (line 06 plus line 16). Transfer this amount to line 17 in Part 3 below.	617 ■ =		17

* If you enter income or losses from business and property on line 08, line 09 or line 12 or have a current year capital loss on line 13, attach financial statements.

Part 2 – Distributions

Distributions at the beginning of the year (from line 22 of your prior year's return)	618 •		18
Current year's distributions out of the RCA trust (do not include amounts transferred directly to another RCA or amounts returned to the employer). Attach a copy of all T4A-RCA and/or NR4 Summaries.	619 • +		19
Current year's amounts returned to employer or employee to be included in employer or employee's income. Attach a copy of the T4A-RCA and/or NR4 Summary.	620 • +		20
Current year's amounts transferred directly to another RCA trust. Attach a copy of the letter of agreement.	621 •	× 2 =	▶ + 21
Total distributions (add lines 18 to 21). Transfer this amount to line 22 in Part 3 below	622 ■ =		22

Part 3 – Refundable tax on hand (after distributions) at the end of the tax year

Enter the amount from line 17 in Part 1 above			17
Enter the amount from line 22 in Part 2 above	22	× 50% =	▶ - 23
Refundable tax on hand (after distributions) at the end of the tax year (line 17 minus line 23)	624 ■ =		24

Depending on which option below applies, use Option A, complete Option B, or use Option C.

A – If you satisfy the conditions specified in Step 4 **and** you wish to make the election under subsection 207.5(2), go to Step 4.

B – If you have distributed **all** of the property held by the RCA such that no property remains in the RCA at the end of the year (other than the right to receive a refund of the refundable tax):

Enter the Refundable tax on hand (from line 24 above)			26
Enter the amount of the refundable tax on hand that will be distributed when received – attach the T4A-RCA slips and/or the NR4 Summary for the year pertaining to the distributions.	627 •	× 50% =	▶ - 28
Line 26 minus line 28	629 ■ =		29

If the amount on line 29 is nil, enter the amount on line 41. If the amount is positive you must use Option A (if available) or use Option C. For final returns reporting a positive result at line 29, Option A must be completed.

C – If Options A or B are not applicable, enter the amount from line 24 above on line 41.

Step 4 – Election under subsection 207.5(2) to recover refundable tax on hand

You can make this election only if all of the property in the RCA at the end of the tax year (other than a right to claim a refund under subsections 164(1) or 207.7(2)) consisted of cash, debt obligations, shares listed on a designated stock exchange, or any combination of these.

Property of the RCA trust (at the end of the tax year):

Cash						631 •			31
Debt obligations: Principal amounts . . .						32			
Fair market values . . .						33			
Enter Line 32 or 33 for each, whichever is more			+			634 •	+		34
Fair market value of shares listed on a designated stock exchange						635 •	+		35
Total property of the RCA trust at the end of the tax year (add lines 31, 34, and 35). Transfer this amount to line 41						636 •	=		36

Election You have to complete and sign the election before we can refund the tax.

I, _____, custodian of the _____ RCA trust,

(print name)

elect to have the amount on line 36 above deemed to be refundable tax at the end of the _____ tax year. I have attached separate lists giving details of amounts entered on lines 32, 33, and 35.

Date

Custodian's signature (this must be an original signature)

Step 5 – Part XI.3 tax payable or refundable

Refundable tax on hand at the end of the tax year (line 24 or 29, or line 36, whichever one applies)						641 •			41
Deduct: Refundable tax on hand at the beginning of the year						642 •	-		42
Refundable tax on hand transferred during the year to another RCA						643 ■	-		43
Refundable tax on hand transferred during the year from another RCA						644 ■	+		44
Line 42 minus line 43 plus line 44							=		45
Subtotal: Total Part XI.3 tax payable or refundable in the year (line 41 minus line 45). If negative, enclose in brackets.						646 •	=		46

Step 6 – Refundable tax remitted

Deduct: Refundable tax deducted and remitted by employer or contributor during the year									47
Refundable tax remitted by custodian during the year							+		48
Line 47 plus line 48							=		49
Balance owing or refund (line 46 minus line 49)							=		50
Refund								51	
Balance owing									52
Amount enclosed									

Attach a cheque or money order payable to the Receiver General for Canada. **Do not mail cash.** The amount is due no later than 90 days after the end of the year for which the return is being filed. You may have to pay a penalty for late payment if you have a balance owing.

When and where to file a T3-RCA tax return

- Send the completed tax return no later than 90 days after the end of the calendar year, together with all required attachments and payment for any balance owing, to the RCA Unit, Winnipeg Tax Centre, 66 Stapon Road, Winnipeg MB R3C 3M2. Send this tax return separately from any other return. Keep a copy for your records.
- If the employer submitted the RCA for registration under the *Income Tax Act* as a registered pension plan (RPP) and we have refused to register the arrangement as an RPP, the T3-RCA tax return is due 90 days after the date of the final determination or 90 days after the end of the RCA trust's tax year, whichever is later.
- If refundable tax is due, attach a cheque or money order payable to the Receiver General for Canada. On the back of the payment, write "Form T3-RCA" and indicate the name of the custodian whose account is to be credited and the Custodian trust account number (T) to which the payment applies.

Step 7 – Certification

I, _____, certify that the information in this return and in any documents attached is, to the best of my knowledge, correct, complete, and fully discloses the income from all sources.

(print name)

Date

Authorized person's signature

Position or office