

You have to complete this form for a trust resident in British Columbia **and** for a non-resident trust that carries on a business through a permanent establishment in British Columbia. **Include a completed copy of this form with the trust's return.**

**Taxable income** (line 56 of return) \_\_\_\_\_ **1**

## Step 1 – British Columbia tax on taxable income

### Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete. Then, enter the amount from line 1 in the applicable column.

	If line 1 is <b>\$36,146</b> or less	If line 1 is more than <b>\$36,146</b> , but not more than <b>\$72,293</b>	If line 1 is more than <b>\$72,293</b> , but not more than <b>\$83,001</b>	If line 1 is more than <b>\$83,001</b> , but not more than <b>\$100,787</b>	If line 1 is more than <b>\$100,787</b>	
Line 2 minus line 3 (cannot be negative)	– 0 00	– 36,146 00	– 72,293 00	– 83,001 00	– 100,787 00	<b>2</b>
	=	=	=	=	=	<b>3</b>
	× 5.06%	× 7.7%	× 10.5%	× 12.29%	× 14.7%	<b>4</b>
Line 4 multiplied by line 5	=	=	=	=	=	<b>5</b>
Tax on income base	+ 0 00	+ 1,829 00	+ 4,612 00	+ 5,736 00	+ 7,922 00	<b>6</b>
	=	=	=	=	=	<b>7</b>
<b>British Columbia tax on taxable income</b> (line 6 plus line 7)	=	=	=	=	=	<b>8</b>

### Inter vivos trusts (other than grandfathered)

**British Columbia tax on taxable income:** Line 1 \_\_\_\_\_ × 14.7% = \_\_\_\_\_ **9**

## Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14612 •					
	On the first \$200 or less		×	5.06%	=		<b>10</b>
	On the remainder		×	14.7%	=	+	<b>11</b>
<b>Donations and gifts tax credit</b> (line 10 plus line 11)						14614 ■	<b>12</b>

## Step 3 – British Columbia tax

Enter the amount from line 8 or line 9 above. **14601 ■** **13**

Donations and gifts tax credit (line 12)							<b>14</b>
Dividend tax credit							
Line 24 of Schedule 8		×	35.44%	=	14618 ■	+	<b>15</b>
Line 31 of Schedule 8		×	17%	=	14615 ■	+	<b>16</b>
Minimum tax carryover							
Line 30 of Schedule 11		×	33.7%	=	14616 ■	+	<b>17</b>
Total credits (add lines 14 to 17)						▶	<b>18</b>
Subtotal (line 13 minus line 18. If negative, enter "0".)						=	<b>19</b>

British Columbia additional tax for minimum tax purposes (Amount J from Chart 3 of Schedule 12) **14602 ■** + **20**  
 Subtotal (line 19 plus line 20) **14605 ■** = **21**

British Columbia foreign tax credit (from Form T2036, *Provincial or Territorial Foreign Tax Credit*) **14610 ■** – **22**  
 Subtotal (line 21 minus line 22. If negative, enter "0".) = **23**

Logging tax credit (see instructions on back) **14690 •** **24**

Total British Columbia political contributions **14671 •** **25**  
 Allowable political contribution tax credit (see instructions on back) **14670 ■** + **26**  
 Total credits (add lines 24 and 26) = **27**

**British Columbia tax** (line 23 minus line 27. If negative, enter "0".)  
 Enter this amount on line 82 of the return. **14680 ■** = **28**

# British Columbia Tax Instructions

## What's new for 2011

The income base amounts, and the tax on income base amounts, have changed.

See below for more information about the following amounts:

- logging tax credit;
- allowable political contribution tax credit; and
- mining exploration tax credit.

### Line 24 – Logging tax credit

If the trust has logging operations in British Columbia on which British Columbia logging tax is payable for this tax year, it may be able to claim this credit. On line 24 of this form, enter the provincial credit allowable from Form FIN 542, *Logging Tax Return of Income*. Include a copy of Form FIN 542 with the trust's return.

To get Form FIN 542, go to [www.sbr.gov.bc.ca/documents\\_library/forms/0542FILL.pdf](http://www.sbr.gov.bc.ca/documents_library/forms/0542FILL.pdf).

### Line 26 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to British Columbia, part of the amounts it paid to:

- a registered political party of British Columbia;
- a registered constituency of British Columbia; or
- a candidate seeking election to the British Columbia legislature.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: \_\_\_\_\_ A  
Enter amount A on line 25.

		Contributions of \$100 or less	Contributions more than \$100 but not more than \$550	Contributions more than \$550 but not more than \$1,150	Contributions over \$1,150
Amount A	1				
Contribution base	2	0 00	100 00	550 00	
Line 1 minus line 2	3	=	=	=	
Credit rate	4	× 75%	× 50%	× 33.33%	
Line 3 multiplied by line 4	5	=	=	=	
Base credit	6	+ 0 00	+ 75 00	+ 300 00	
Allowable credit (line 5 plus line 6) Enter this amount on line 26.	7	=	=	=	500 00

### Mining exploration tax credit

On line 91 of the trust's return, enter the amount of credit from Form T88, *British Columbia Mining Exploration Tax Credit (Individuals)*. Include a copy of Form T88 with the trust's return.

## If you have any questions...

If you have questions about British Columbia tax and credits, visit the Canada Revenue Agency (CRA) Web site at [www.cra.gc.ca](http://www.cra.gc.ca), or call the CRA at 1-800-959-8281. To get forms, go to [www.cra.gc.ca/forms](http://www.cra.gc.ca/forms), or call 1-800-959-2221.