

You have to complete this form for a trust resident in Nova Scotia **and** for a non-resident trust that carries on a business through a permanent establishment in Nova Scotia. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ 1

Step 1 – Nova Scotia tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

	\$29,590 or less	more than \$29,590, but not more than \$59,180	more than \$59,180, but not more than \$93,000	more than \$93,000, but not more than \$150,000	more than \$150,000	
If the amount from line 1 is:						
Enter the amount from line 1.						2
Base amount	0 00	29,590 00	59,180 00	93,000 00	150,000 00	3
Line 2 minus line 3	=	=	=	=	=	4
Rate	8.79%	14.95%	16.67%	17.5%	21%	5
Line 4 multiplied by line 5	=	=	=	=	=	6
Tax on base amount	0 00	2,601 00	7,025 00	12,662 00	22,637 00	7
Nova Scotia tax on taxable income (line 6 plus line 7)	=	=	=	=	=	8

Inter vivos trusts (other than grandfathered)

Nova Scotia tax on taxable income: _____ Line 1 _____ × 21% = _____ 9

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	13312 •						
	On the first \$200 or less		× 8.79% =					10
	On the remainder		× 21% =		+			11
Donations and gifts tax credit (line 10 plus line 11)					13214 ■	=		12

Step 3 – Nova Scotia tax

Enter the amount from line 8 or line 9 above. _____ 13

Donations and gifts tax credit (line 12)								14
Dividend tax credit								
	Line 24 of Schedule 8		× 30.44% =	13218 ■	+			15
	Line 31 of Schedule 8		× 38.5% =	13215 ■	+			16
Minimum tax carryover								
	Line 30 of Schedule 11		× 57.5% =	13216 ■	+			17
Total credits (add lines 14 to 17)					=			18
Subtotal (line 13 minus line 18. If negative, enter "0".)								19

Nova Scotia additional tax for minimum tax purposes (Amount B from Chart 3 of Schedule 12) _____ 20

Subtotal (line 19 plus line 20) _____ 21

Nova Scotia foreign tax credit (from Form T2036, <i>Provincial or Territorial Foreign Tax Credit</i>)		13230 ■						22
Total Nova Scotia political contributions	13241 •		23					
Allowable political contribution tax credit (line 23 × 75% = maximum \$750)		13240 ■	+					24
Total credits (line 22 plus line 24)			=					25

Nova Scotia tax (line 21 minus line 25. If negative, enter "0".) _____ 26

Enter this amount on line 82 of the return. _____ 26

Nova Scotia Tax Instructions

What's new for 2011

The rate that applies to the amount of eligible dividends, for purposes of the dividend tax credit, has changed.

If you have questions...

If you have questions about the Nova Scotia political contribution tax credit, contact:

Office of the Chief Electoral Officer
Government of Nova Scotia
Post Office Box 2246
Halifax NS B3J 3C8

If you have questions about other Nova Scotia tax credits, contact:

Department of Finance
Government of Nova Scotia
Post Office Box 187
Halifax NS B3J 2N3

You can also go to www.gov.ns.ca/finance/en/home/taxation on the Nova Scotia Department of Finance Web site.

If you have questions about Nova Scotia tax, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca, or call the CRA at **1-800-959-8281**. To get forms, go to www.cra.gc.ca/forms, or call **1-800-959-2221**.