



Northwest Territories Tax

T3NT
T3 2011

You have to complete this form for a trust resident in the Northwest Territories **and** for a non-resident trust that carries on a business through a permanent establishment in the Northwest Territories. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Northwest Territories tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Enter the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$37,626 or less	more than \$37,626, but not more than \$75,253	more than \$75,253, but not more than \$122,345	more than \$122,345
Enter the amount from line 1.	2			
Base amount	3	– 37,626 00	– 75,253 00	– 122,345 00
Line 2 minus line 3	4	=	=	=
Rate	5	× 5.9%	× 8.6%	× 14.05%
Line 4 multiplied by line 5	6	=	=	=
Tax on base amount	7	+ 0 00	+ 2,220 00	+ 5,456 00
Northwest Territories tax on taxable income (line 6 plus line 7)	8	=	=	=

Inter vivos trusts (other than grandfathered)

Northwest Territories tax on taxable income: Line 1 _____ × 14.05% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14712 •			
	On the first \$200 or less		× 5.9% =		10
	On the remainder		× 14.05% =	+	11
Donations and gifts tax credit (line 10 plus line 11)				=	12

Step 3 – Northwest Territories tax

Enter the amount from line 8 or line 9 above. _____ **13**

Donations and gifts tax credit (line 12)					14
Dividend tax credit					
Line 24 of Schedule 8		× 39.5488% =	14718 ■	+	15
Line 31 of Schedule 8		× 30% =	14715 ■	+	16
Minimum tax carryover					
Line 30 of Schedule 11		× 45% =	14716 ■	+	17
Total credits (add lines 14 to 17)				=	▶ 18
Subtotal (line 13 minus line 18. If negative, enter "0".)				=	19

Northwest Territories additional tax for minimum tax purposes (Amount L from Chart 3 of Schedule 12) 14702 ■ + _____ **20**

Subtotal (line 19 plus line 20) 14705 ■ = _____ **21**

Northwest Territories foreign tax credit (from Form T2036, <i>Provincial and Territorial Foreign Tax Credit</i>)			14710 ■		22
Total Northwest Territories political contributions			23		
Allowable political contribution tax credit (see instructions on back)			14720 ■	+	24
Unused risk capital investment tax credit (complete the chart for line 25 on the back)				+	25
Total credits (add lines 22, 24 and 25)				=	▶ 26

Northwest Territories tax (line 21 minus line 26. If negative, enter "0".) _____ **27**

Enter this amount on line 82 of the return. _____ 14740 ■ = _____

Northwest Territories Tax Instructions

What's new for 2011

The base amounts and the tax on base amounts have changed. The rate that applies to the amount of eligible dividends, for purposes of the dividend tax credit, has changed.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- unused risk capital investment tax credit.

Line 24 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to the Northwest Territories, all or part of the amounts it paid to:

- a candidate seeking election to the Northwest Territories Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**
Enter amount A on line 23.

	Contributions of \$100 or less	Contributions more than \$100 but not more than \$900	Contributions over \$900
Amount A	1		
Contribution base	2	– 100 00	
Line 1 minus line 2	3	=	
Credit rate	4	× 100%	
Line 3 multiplied by line 4	5	=	
Credit base	6	+ 100 00	
Allowable credit (line 5 plus line 6) Enter this amount on line 24.	7	=	500 00

Line 25 – Unused risk capital investment tax credit

Unused risk capital investment tax credit from previous years 14755 • _____ **1**
Enter whichever is **less**: line 1 or \$30,000. **Unused risk capital investment tax credit** 14753 ■ – _____ **2**
Enter the amount from line 2 on line 25.

Unused risk capital investment tax credit

Line 1 minus line 2 **Total credit available for carryforward** 14756 • = _____ **3**

The trust may not need to use the entire amount of the unused credit to reduce the Northwest Territories tax payable to zero. In this case, it can carry forward the unused amount up to seven years after the year in which the investment was made.

If you have questions...

If you have questions about the Northwest Territories political contribution or risk capital investment tax credit, contact:

Treasury Division
Department of Finance
Government of the Northwest Territories
Post Office Box 1320
Yellowknife NT X1A 2L9

Telephone: **867-920-3470** or **1-800-661-0820**

If you have any questions about Northwest Territories tax and credits, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca, or call the CRA at **1-800-959-8281**. To get forms, go to www.cra.gc.ca/forms, or call **1-800-959-2221**.