

FEDERAL INCOME TAX

NOTE: In this form, the text inserted between square brackets represents the regular print information.

For information on completing this schedule, see Chapter 3 in Guide T4013, "T3 Trust Guide". **Include a completed copy of this schedule with the trust's return.**

Enter your **taxable income** from line 56
of the T3 return.

		1
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continue on next page →

Step 1 – Tax on taxable income



Testamentary trusts or grandfathered inter vivos trusts

Use the amount from line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$41,544 or less	more than \$41,544, but not more than \$83,088
Enter the amount from line 1 on page 1 [above]	▼	▼
Base amount	2	2
Line 2 minus line 3	3	3
Tax rate	4	4
Multiply line 4 by the rate on line 5	5	5
Tax on base amount	6	6
Federal tax on taxable income (line 6 plus line 7)	7	7
	8	8

► **Testamentary trusts or grandfathered inter vivos trusts**
 Use the amount from line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:

Enter the amount from line 1 on page 1 [above]

Base amount

Line 2 minus line 3

Tax rate

Multiply line 4 by the rate on line 5

Tax on base amount

Federal tax on taxable income (line 6 plus line 7)

more than
\$83,088,
 but not more than
\$128,800



–	83,088	00	
=			
×	26%		

=			
+	15,371	00	

=			
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more than
\$128,800



–	128,800	00	
=			
×	29%		

=			
+	27,256	00	

=			
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continue on next page →

Inter vivos trusts (other than grandfathered)

Federal tax on taxable income

Line 1

--	--

 × 29% =

--	--

 9

Step 2 – Donations and gifts tax credit

Donations made to registered charities, registered Canadian amateur athletic associations, and government gifts

11126 ●

--	--

 A

Donations made to prescribed universities outside of Canada

11127 ● +

--	--

 B

Gifts to the United Nations and its agencies, and certain charitable organizations, outside of Canada

11128 ● +

--	--

 C

Total of lines A, B and C

=

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11121 ■

--	--

 10

25% of taxable capital gains from gifts of capital property (see Schedule 11, line 27 in the "T3 Trust Guide")

11123 ●			11
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25% of recapture of capital cost allowance on donated depreciable property

11124 ●	+		12
----------------	---	--	-----------

75% of net income (line 50 of the T3 return

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× 3/4) =

+	
---	--

13

Total charitable donations limit (add lines 11 to 13)

=	
---	--

14

Line 10 or line 14, whichever is **less**

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15

Eligible amount of any cultural, ecological, or government gifts made after 2005 and agreed to in writing before February 19, 1997, which has not been claimed in any previous year

11122 ●	+		16
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Total donations and gifts (line 15 plus line 16)

=	
---	--

17

Donations claimed in 2011 _____

11125 ● +

--	--

17A

On the first \$200
or less _____

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× **15%** =

--	--

18

On the remainder _____

--	--

× **29%** =

+		
---	--	--

19

Donations and gifts tax credit
(line 18 plus line 19)

=

--	--



11120 ■

--	--

20

Continue at Step 3 on the next page [other side].

Step 3 – Federal tax

Federal tax on taxable income
(line 8 or line 9)

11080 ■ **21**

Tax adjustments – Lump-sum payments
under ITAR 40 (see Schedule 11, line 22
in the "T3 Trust Guide")

11090 ● + **22**

Adjusted federal tax (line 21 plus line 22)

= **23**

Federal dividend tax credit

Dividend tax credit for eligible dividends
(line 24 of Schedule 8

× **56.5217%**) = **11108** ■ **24**


Dividend tax credit for dividends other
than eligible dividends (line 31 of
Schedule 8

× **66.6667%**) = **11109** ■ + **25**

continue on next page →

Total federal dividend tax credit
(line 24 plus line 25)

11110 ■	=		
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			26
--	--	--	-----------

Donations and gifts tax credit (from line 20 but
not more than line 23 **minus** line 26)

+			27
---	--	--	-----------

Total credits (line 26 plus line 27)

=			
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-			28
---	--	--	-----------

Subtotal

(line 23 minus line 28; if negative, enter "0")

=			29
---	--	--	-----------

Minimum tax carryover from previous years
(line 72 of Schedule 12)

11130 ●	-		30
----------------	---	--	-----------

Basic federal tax (line 29 minus line 30;
if negative, enter "0")

11150 ■	=		31
----------------	---	--	-----------

Investment tax credit
(from Form T2038(IND), "Investment
Tax Credit (Individuals)")

11200 ●	+			37
----------------	---	--	--	-----------

Federal logging tax credit
for British Columbia

11210 ●	+			38
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Federal environmental trust tax credit

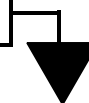
11213 ●	+			39
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Federal logging tax credit for Quebec

11214 ●	+			40
----------------	---	--	--	-----------

Total credits (add lines 34, and 36 to 40)

=				
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-				41
---	--	--	--	-----------

Subtotal

(line 33 minus line 41; if negative, enter "0")

=				42
---	--	--	--	-----------

Additional tax on registered education savings plan
accumulated income payments (attach Form T1172)

+				43
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Federal tax payable (line 42 plus line 43)

=				44
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If minimum tax applies to the trust, continue the calculations on Schedule 12. If not, enter the amount from line 44 on line 81 of the return.

Refundable Quebec abatement
(see Schedule 11, line 45 in the "T3 Trust Guide")

(line 31

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 × 16.5%) =

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45

Enter this amount on line 87 of the return.

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