

You have to complete this form for a trust resident in Saskatchewan **and** for a non-resident trust that carries on a business through a permanent establishment in Saskatchewan. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Saskatchewan tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$40,919 or less	more than \$40,919, but not more than \$116,911	more than \$116,911
Enter the amount from line 1.	2		
Base amount	3 - 0 00	- 40,919 00	- 116,911 00
Line 2 minus line 3	4 =	=	=
Rate	5 x 11%	x 13%	x 15%
Line 4 multiplied by line 5	6 =	=	=
Tax on base amount	7 + 0 00	+ 4,501 00	+ 14,380 00
Saskatchewan tax on taxable income (line 6 plus line 7)	8 =	=	=

Inter vivos trusts (other than grandfathered)

Saskatchewan tax on taxable income: _____ Line 1 _____ × 15% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14212 •			
	On the first \$200 or less		× 11% =		10
	On the remainder		× 15% =	+	11
Donations and gifts tax credit (line 10 plus line 11)				=	12 14214 ■

Step 3 – Saskatchewan tax

Enter the amount from line 8 or line 9 above. _____ 14201 ■ **13**
 Saskatchewan farm and business capital gains tax credit (see instructions on back) _____ 14204 • - **14**
 Subtotal (line 13 minus line 14. If negative, enter "0".) _____ = **15**

Donations and gifts tax credit (line 12)					16
Dividend tax credit					
Line 24 of Schedule 8	× 37.83% =	14218 ■	+		17
Line 31 of Schedule 8	× 25% =	14215 ■	+		18
Minimum tax carryover					
Line 30 of Schedule 11	× 50% =	14216 ■	+		19
Total credits (add lines 16 to 19)			=	▶	20 -
Subtotal (line 15 minus line 20. If negative, enter "0".)				=	21 =

Saskatchewan additional tax for minimum tax purposes (Amount H from Chart 3 of Schedule 12) _____ 14202 ■ + **22**
 Subtotal (line 21 plus line 22) _____ 14205 ■ = **23**

Saskatchewan foreign tax credit (from Form T2036, <i>Provincial or Territorial Foreign Tax Credit</i>)		14290 ■			24
Saskatchewan unused royalty tax rebate		14310 •	+		25
Total Saskatchewan political contributions		14321 •		26	
Allowable political contribution tax credit (see instructions on back)		14320 ■	+		27
Saskatchewan labour-sponsored venture capital corporations tax credit (see instructions on back)		14303 •	+		28
Total credits and rebate (add lines 24, 25, 27 and 28)			=	▶	29 -
Saskatchewan tax (line 23 minus line 29. If negative, enter "0".) Enter this amount on line 82 of the return.				=	30 14330 ■

Saskatchewan Tax Instructions

What's new for 2011

The base amounts and the tax on base amounts have changed. The rates that apply to the dividend tax credit have also changed.

See below for more information about the following amounts:

- Saskatchewan farm and small business capital gains tax credit;
- allowable political contribution tax credit; and
- Saskatchewan labour-sponsored venture capital corporations tax credit.

Line 14 – Saskatchewan farm and small business capital gains tax credit

If the trust has a Saskatchewan farm and small business capital gains tax credit, enter on line 14 of this form the amount from Form T3SK(CG), *Saskatchewan Farm and Small Business Capital Gains Tax Credit (Trusts)*. Complete and include Form T3SK(CG) with the trust's return.

Line 27 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Saskatchewan, part of the amounts it paid to:

- a registered political party of Saskatchewan; or
- an independent candidate in a Saskatchewan provincial election.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**
Enter amount A on line 26.

	Contributions of \$400 or less	Contributions more than \$400, but not more than \$750	Contributions more than \$750, but not more than \$1,275	Contributions over \$1,275
Amount A	1			
Contribution base	2	– 400 00	– 750 00	
Line 1 minus line 2	3	=	=	
Credit rate	4	× 75%	× 50%	× 33.33%
Line 3 multiplied by line 4	5	=	=	
Base credit	6	+ 0 00	+ 300 00	+ 475 00
Allowable credit (line 5 plus line 6) Enter this amount on line 27.	7	=	=	= 650 00

Line 28 – Saskatchewan labour-sponsored venture capital corporations tax credit

If the trust has a Saskatchewan labour-sponsored venture capital corporations tax credit, enter on line 28 of this form the amount shown on Slip T2C (Sask.), *Saskatchewan Tax Incentives*, to a maximum of \$1,000. Include Slip T2C (Sask.) with the trust's return.

If you have questions...

If you have questions about Saskatchewan income tax and credits (including the labour-sponsored venture capital corporations tax credit), visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca, or call the CRA at 1-800-959-8281. To get forms, go to www.cra.gc.ca/forms, or call 1-800-959-2221.