



## Alternative Minimum Tax

**NOTE:** In this form, the text inserted between square brackets represents the regular print information.

Use this form to calculate your 2011 federal tax payable under alternative minimum tax. If you are completing a return for a trust, use Schedule 12 of the T3 package. Complete parts 1, 2, and 8 if you do not have to pay minimum tax in 2011 and you are applying a minimum tax carryover from previous years against your 2011 tax payable. Alternative minimum tax does not apply to a person who died in 2011 or to returns filed under subsection 70(2) or 150(4), or under paragraph 104(23)(d) or 128(2)(e) of the "Income Tax Act" (the Act). Attach a completed copy of this form to your 2011 return. If you had business income in 2011 from a province or territory other than the one in which you lived at the end of the year, or from another country, you may also have to complete and attach a copy of Form T2203, "Provincial and Territorial Taxes for 2011 – Multiple Jurisdictions".

continue on next page →

## Part 1 – Adjusted taxable income and minimum amount

(notes 1 through 5 indicated on pages 2 to 4 [this page] are explained on pages 29 and 30 [1 and 2] )

Taxable income from line 260 of your return, or the amount that you would have entered on line 260 if the instruction "if negative, enter "0" on lines 236 and 260 were replaced with the instruction "if negative, enter the result in brackets".

|  |  |   |
|--|--|---|
|  |  | 1 |
|--|--|---|

### Film property (Note 1 – see page 29)

Capital cost allowance (CCA) and carrying charges claimed on certified film property acquired before March 1996 (usually included on lines 221 and 232 of your return)

|  |  |   |
|--|--|---|
|  |  | 2 |
|--|--|---|

Net income from film property before CCA and carrying charges  
(if negative, enter "0") (Note 2 – see page 29)

|   |  |   |
|---|--|---|
| – |  | 3 |
|---|--|---|



Amounts deductible for properties that are tax shelters (**Note 4 – see page 30**)

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|   |  |  |   |
|---|--|--|---|
| + |  |  | 9 |
|---|--|--|---|

Carrying charges for acquiring an interest in a partnership of which you are a limited or non-active partner, or which owns a rental or leasing property or a film property (included on line 221 of your return) (**Note 5 – see page 30**)

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|   |  |  |    |
|---|--|--|----|
| + |  |  | 10 |
|---|--|--|----|

Add lines 8 to 10.

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**6784**

|   |  |  |  |
|---|--|--|--|
| = |  |  |  |
|---|--|--|--|



|   |  |  |    |
|---|--|--|----|
| + |  |  | 11 |
|---|--|--|----|

### Resource property and flow-through shares

Total of all resource expenditures, depletion allowances, and carrying charges for resource property and flow-through shares (included on lines 221, 224, and 232 of your return)

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|  |  |  |    |
|--|--|--|----|
|  |  |  | 12 |
|--|--|--|----|

Income (including royalties) from production of petroleum, gas, and minerals, before carrying charges, resource expenditures, and depletion allowances included on line 12 (if negative, enter "0")

---

|  |  |    |
|--|--|----|
|  |  | 13 |
|--|--|----|

Income from dispositions of foreign resource properties, and recovery of exploration and development expenses (if negative, enter "0")

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|   |  |    |
|---|--|----|
| + |  | 14 |
| = |  |    |

Line 13 **plus** line 14

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|   |  |    |
|---|--|----|
| - |  | 15 |
|---|--|----|

Line 12 **minus** line 15 (if negative, enter "0")

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|             |   |  |  |
|-------------|---|--|--|
| <b>6786</b> | = |  |  |
|-------------|---|--|--|

|   |  |    |
|---|--|----|
| + |  | 16 |
|---|--|----|

continue on next page →

## Non-taxable part of capital gains reported in the year

Amount from line 197 on Schedule 3 of your return plus the amount from line 3 of Form RC310 (if any); (if negative, enter "0" on line 24). Do not include a reserve from any year before 1986.

|  |  |           |
|--|--|-----------|
|  |  | <b>17</b> |
|--|--|-----------|

Capital gains (or losses) arising from mortgage foreclosures and conditional sales repossessions from lines 124 and 155 of Schedule 3

|  |  |           |
|--|--|-----------|
|  |  | <b>18</b> |
|--|--|-----------|

Part of total capital gains included on line 17 that is exempt from Canadian tax under a tax treaty (included on line 256)

|             |   |  |           |
|-------------|---|--|-----------|
| <b>6788</b> | + |  | <b>19</b> |
|-------------|---|--|-----------|

Capital gains on gifts of certain capital property (from lines 1 and 2 of column 8 of Form T1170)

|             |   |  |           |
|-------------|---|--|-----------|
| <b>6789</b> | + |  | <b>20</b> |
|-------------|---|--|-----------|


Certain capital gains from testamentary trusts (for details, contact its legal representative)

|             |   |  |           |
|-------------|---|--|-----------|
| <b>6787</b> | + |  | <b>21</b> |
|-------------|---|--|-----------|

Add lines 18 to 21.

---

|   |  |  |
|---|--|--|
| = |  |  |
|---|--|--|



Line 17 **minus** line 22 (this amount can be negative)

---

|   |  |    |
|---|--|----|
| - |  | 22 |
| = |  | 23 |

Multiply line 23 by 30%  
(do not show the result in brackets).

---

|  |  |    |
|--|--|----|
|  |  | a) |
|  |  | b) |

Enter the amount from line 127 of your return.

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If line 23 is positive, enter the amount from line a) on line 24; if line 23 is negative, enter the amount from line a) or b), whichever is **less, and show it in brackets.**

---

|   |  |    |
|---|--|----|
| + |  | 24 |
| = |  | 25 |

Add lines 1, 4, 7, 11, 16, and 24.

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**Do not use this area**

**6790**


continue on next page →

|  |             |  |    |
|--|-------------|--|----|
| Amount from line 25 on page 7<br>[the first page of this form]   |             |  | 26 |
| Employee home relocation loan deduction<br>from line 248 of your return  | +           |  | 27 |
| Security options deduction under<br>paragraph 110(1)(d) included on line 249<br>of your return (total of all amounts<br>in box 39 of your T4 slips plus 50%<br>of the amount on line 4 of Form T1212,<br>"Statement of Deferred Security Options<br>Benefits") ( <b>Note 6 – see page 31</b> ) | <b>5569</b> |  | 28 |
| Gifts of securities acquired under<br>a security option plan included<br>on line 249 of your return  | <b>5570</b> |  | 29 |
| Amount from line 28 above  |             |  | 30 |
| Amount from line 29 above  | -           |  | 31 |
| Line 30 <b>minus</b> line 31<br>(if negative, enter "0")   | =           |  | 32 |

Multiply line 32 by 40%.


Line 29 **plus** line 33

|   |  |    |
|---|--|----|
| + |  | 33 |
| = |  |    |



Line 28 **minus** line 34 (if negative, enter "0")

|   |  |    |
|---|--|----|
| - |  | 34 |
| = |  |    |



|   |  |    |
|---|--|----|
| + |  | 35 |
|---|--|----|

Security options deduction under paragraph 110(1)(d.1) included on line 249 of your return (total of all amounts in box 41 of your T4 slips)

|  |  |    |
|--|--|----|
|  |  | 36 |
|--|--|----|

Deduction included on line 249 of your return for a security received as a prospector or grubstaker

|   |  |    |
|---|--|----|
| + |  | 37 |
|---|--|----|

continue on next page →

Deduction included on line 249 of your return for certain dispositions of securities received from a deferred profit-sharing plan

|   |  |  |           |
|---|--|--|-----------|
| + |  |  | <b>38</b> |
|---|--|--|-----------|

Add lines 36 to 38.

**5571**

|   |  |  |           |
|---|--|--|-----------|
| = |  |  | <b>39</b> |
|---|--|--|-----------|

Multiply line 39 by 60%.

|   |  |  |           |
|---|--|--|-----------|
| + |  |  | <b>40</b> |
|---|--|--|-----------|

If you claimed losses incurred in another year on line 251 or 252 of your 2011 return, indicate the part of these losses that are limited partnership losses and/or CCA or carrying charges claimed on multiple-unit residential buildings, rental and leasing property, certified feature films, or certified productions, as well as the part for resource expenditures and depletion allowances.

**(Note 7 – see page 31)**

|   |  |  |           |
|---|--|--|-----------|
| + |  |  | <b>41</b> |
|---|--|--|-----------|

Add lines 26, 27, 35, 40, and 41.

**(Note 8 – see page 31)**

|   |  |  |           |
|---|--|--|-----------|
| = |  |  | <b>42</b> |
|---|--|--|-----------|

|  |   |  |  |    |
|--|---|--|--|----|
| Amount from line 120 of your return  |   |  |  |    |
| Amount from line 180 of your return  | - |  |  |    |
| × 20% =  |   |  |  | c) |
| Amount from line 120 <b>minus</b> line 180<br>of your return   | = |  |  |    |
| × 29.0780% =   |   |  |  | d) |
| Line c) <b>plus</b> line d)  | = |  |  | ↓  |
|  |   |  |  | 43 |
| Amount from line 217 of your return  |   |  |  |    |
| <span style="border: 1px solid black; display: inline-block; width: 60px; height: 20px; vertical-align: middle;"></span> × 60% = |   |  |  | 44 |
| Net non-deducted capital losses from line 156<br>in Part 9 ( <b>Note 9 – see page 31</b> )                                       |   |  |  | 45 |

continue on next page →

Add lines 43 to 45.

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|   |  |  |
|---|--|--|
| = |  |  |
|---|--|--|



|   |  |  |    |
|---|--|--|----|
| - |  |  | 46 |
|---|--|--|----|

Line 42 **minus** line 46  
(if negative, enter "0")

---

**Adjusted taxable income**

|   |  |  |    |
|---|--|--|----|
| = |  |  | 47 |
|---|--|--|----|

Basic exemption

---

|   |        |    |    |
|---|--------|----|----|
| - | 40,000 | 00 | 48 |
|---|--------|----|----|

Line 47 **minus** \$40,000  
(if negative, enter "0")

---

**Net adjusted  
taxable income**

|   |  |  |    |
|---|--|--|----|
| = |  |  | 49 |
|---|--|--|----|

If line 49 is "0", you are not subject to alternative minimum tax. If you want to apply a minimum tax carryover from previous years against your 2011 tax payable, complete parts 2 and 8 and attach a copy of this form to your return. Also, complete Schedule 1 and your return as usual.

Enter the amount from line 49.

---

|  |  |  |    |
|--|--|--|----|
|  |  |  | 50 |
|--|--|--|----|

Federal tax rate

---

|   |     |  |    |
|---|-----|--|----|
| × | 15% |  | 51 |
|---|-----|--|----|

Gross minimum amount: multiply line 50 by 15%

---

|   |  |  |    |
|---|--|--|----|
| = |  |  | 52 |
|---|--|--|----|

Total non-refundable tax credits from line 350 of Schedule 1

|  |  |    |
|--|--|----|
|  |  | 53 |
|--|--|----|

Enter the total of lines 314, 318, 324, and 326 of Schedule 1.

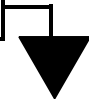
|  |  |    |
|--|--|----|
|  |  | 54 |
|--|--|----|

Federal tax rate

|   |     |    |
|---|-----|----|
| × | 15% | 55 |
|---|-----|----|

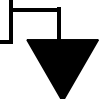
Multiply line 54 by 15%.

|   |  |  |
|---|--|--|
| = |  |  |
|---|--|--|



Line 53 minus line 56 (Note 10 – see page 31)

|   |  |    |
|---|--|----|
| – |  | 56 |
| = |  |    |



Line 52 minus line 57  
(if negative, enter "0")

|   |  |    |
|---|--|----|
| – |  | 57 |
|---|--|----|

**Minimum amount**

|   |  |    |
|---|--|----|
| = |  | 58 |
|---|--|----|

If line 58 is "0", you are not subject to alternative minimum tax. If you want to apply a minimum tax carryover from previous years against your 2011 tax payable, complete parts 2 and 8 and attach a copy of this form to your return. Also, complete Schedule 1 and your return as usual.

continue on next page →

## Part 2 – Basic federal tax

Enter the amount from line 404 of Schedule 1.

|  |  |           |
|--|--|-----------|
|  |  | <b>59</b> |
|--|--|-----------|

Total non-refundable tax credits from line 350 on Schedule 1

|  |  |           |
|--|--|-----------|
|  |  | <b>60</b> |
|--|--|-----------|

Dividend tax credit: amount from 425 on Schedule 1

|   |  |           |
|---|--|-----------|
| + |  | <b>61</b> |
|---|--|-----------|

Overseas employment tax credit from Form T626

|   |  |           |
|---|--|-----------|
| + |  | <b>62</b> |
|---|--|-----------|

Add lines 60 to 62.

|   |  |  |
|---|--|--|
| = |  |  |
|---|--|--|



|   |  |           |
|---|--|-----------|
| - |  | <b>63</b> |
|---|--|-----------|

Tax payable before minimum tax carryover:  
line 59 **minus** line 63

|   |  |           |
|---|--|-----------|
| = |  | <b>64</b> |
|---|--|-----------|

Minimum tax carryover applied in 2011 from line 124 in Part 8

|   |  |           |
|---|--|-----------|
| - |  | <b>65</b> |
|---|--|-----------|

Line 64 **minus** line 65

**Basic federal tax**

|   |  |           |
|---|--|-----------|
| = |  | <b>66</b> |
|---|--|-----------|

### Part 3 – Regular net federal tax payable

Federal surtax on business income earned outside Canada: multiply the amount from line 66 by 48%. If you have to pay provincial or territorial tax to multiple jurisdictions, multiply the result by the percentage in Column 5 of line 5222 on Form T2203. In either case, enter the result on this line.

Recapture of investment tax credit  
(from line 7 of Form T2038(IND))

Add lines 66 to 68.

Federal foreign tax credit from Form T2209

Federal logging tax credit

Line 70 **plus** line 71

|   |  |  |           |
|---|--|--|-----------|
| + |  |  | <b>67</b> |
|---|--|--|-----------|

|   |  |  |           |
|---|--|--|-----------|
| + |  |  | <b>68</b> |
|---|--|--|-----------|

|   |  |  |           |
|---|--|--|-----------|
| = |  |  | <b>69</b> |
|---|--|--|-----------|

|  |  |  |           |
|--|--|--|-----------|
|  |  |  | <b>70</b> |
|--|--|--|-----------|

|   |  |  |           |
|---|--|--|-----------|
| + |  |  | <b>71</b> |
|---|--|--|-----------|

|   |  |  |  |
|---|--|--|--|
| = |  |  |  |
|---|--|--|--|



|   |  |  |           |
|---|--|--|-----------|
| - |  |  | <b>72</b> |
|---|--|--|-----------|

continue on next page →

|  |  |   |  |           |
|--|--|---|--|-----------|
| Line 69 <b>minus</b> line 72<br>(if negative, enter "0")                 | <b>Federal tax payable</b>                 | = |  | <b>73</b> |
| <hr/>  |  |   |  |           |
| Federal political contribution tax credit<br>from line 410 of Schedule 1 |  |   |  | <b>74</b> |
| <hr/>  |  |   |  |           |
| Investment tax credit<br>(from line E of Form T2038(IND))                |  | + |  | <b>75</b> |
| <hr/>  |  |   |  |           |
| Labour-sponsored funds tax credit<br>from line 414 of Schedule 1         |  | + |  | <b>76</b> |
| <hr/>  |  |   |  |           |
| Add lines 74 to 76.  |  | = |  | <b>77</b> |
| <hr/>  |  |   |  |           |
|  |  |   |  | <b>77</b> |
|  |  |   |  |           |
| Line 73 <b>minus</b> line 77<br>(if negative, enter "0")                 | <b>Regular net<br/>federal tax payable</b> | = |  | <b>78</b> |
| <hr/>  |  |   |  |           |

**Part 4 – Special foreign tax credit** (terms identified by the letters (a) and (e) are defined on Form T2209)

|   |   |            |           |
|---|---|------------|-----------|
| (i) Foreign business income (total business income earned in the foreign country <b>minus</b> allowable expenses and deductions for the foreign income) |   |            | <b>79</b> |
| Foreign non-business income (on which non-business income tax was paid to a foreign country <b>(a)</b> )  | + |            | <b>80</b> |
| Total foreign income  | = |            | <b>81</b> |
| Applicable rate   | × | <b>15%</b> | <b>82</b> |
| Foreign income limit for special foreign tax credit   | = |            | <b>83</b> |
| (ii) Total non-business income tax paid to a foreign country <b>(a)</b>   |   |            |           |
| <input type="text"/> × 66.6666% =   |   |            | <b>84</b> |
| Total business income tax paid to a foreign country <b>(e)</b>  | + |            | <b>85</b> |

continue on next page →

Foreign taxes paid for special foreign tax credit 

|   |  |
|---|--|
| = |  |
|---|--|

**86**

Enter the amount from line 83 or the amount from line 86, whichever is **less**. 

|  |  |
|--|--|
|  |  |
|--|--|

**87**

Enter the amount from line 87 or the amount from line 70, whichever is **more**. 

|  |  |
|--|--|
|  |  |
|--|--|

**88**

**Part 5 – Obligation to pay alternative minimum tax**

Minimum amount from line 58 

|  |  |
|--|--|
|  |  |
|--|--|

**89**

Special foreign tax credit from line 88 

|   |  |
|---|--|
| - |  |
|---|--|

**90**

Net minimum tax payable: line 89 **minus** line 90 (if negative, enter "0") 

|   |  |
|---|--|
| = |  |
|---|--|

**91**

Regular net federal tax payable from line 78 

|  |  |
|--|--|
|  |  |
|--|--|

**92**

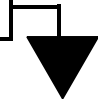
Federal surtax from line 67 

|   |  |
|---|--|
| - |  |
|---|--|

**93**

Line 92 **minus** line 93 (if negative, enter "0")

|   |  |
|---|--|
| = |  |
|---|--|



Line 91 **minus** line 94 (if negative, enter "0")

|   |  |           |
|---|--|-----------|
| - |  | <b>94</b> |
| = |  | <b>95</b> |

If line 95 is "0", you are not subject to alternative minimum tax. If you want to apply a minimum tax carryover from previous years against your 2011 tax payable, complete Part 8 and attach a copy of this form to your return. Also, complete Schedule 1 and your return as usual. If the amount on line 95 is positive, complete parts 6 and 7.

**Part 6 – Federal tax payable  
(under alternative minimum tax)**

Basic federal tax from line 66

|  |  |           |
|--|--|-----------|
|  |  | <b>96</b> |
|--|--|-----------|

Amount from line 12 of Form T1206, "Tax on Split Income"

|   |  |           |
|---|--|-----------|
| - |  | <b>97</b> |
|---|--|-----------|

Line 96 **minus** line 97 (if negative, enter "0")

|   |  |           |
|---|--|-----------|
| = |  | <b>98</b> |
|---|--|-----------|

continue on next page →

|   |   |  |            |
|---|---|--|------------|
| Minimum amount from line 58   |   |  | <b>99</b>  |
| Enter amount 98 or amount 99, whichever is <b>more</b> .  |   |  | <b>100</b> |
| Amount from line 12 of Form T1206, "Tax on Split Income"  |   |  |            |
|   | + |  | <b>101</b> |
| Line 100 <b>plus</b> line 101 ( <b>Note 11 – see page 32</b> )  | = |  | <b>102</b> |
| Net minimum tax payable from line 91  |   |  | <b>103</b> |
| Federal surtax on business income earned outside Canada: multiply the amount from line 102 by 48%. If you have to pay provincial or territorial tax to multiple jurisdictions, multiply the result by the percentage in Column 5 of line 5222 on Form T2203. In either case, enter the result on this line. |   |  |            |
|   | + |  | <b>104</b> |
| Line 103 <b>plus</b> line 104   | = |  | <b>105</b> |
| Amount from line 14 of Form T1206, "Tax on Split Income"  |   |  |            |
|   |   |  | <b>106</b> |

Enter amount 105 or amount 106,  
whichever is **more**. Enter this amount  
on line 417 of Schedule 1.

|             |  |  |            |
|-------------|--|--|------------|
| <b>6791</b> |  |  | <b>107</b> |
|-------------|--|--|------------|

**Part 7 – Additional taxes paid for minimum  
tax carryover** (terms identified by the  
letters **a)** and **e)** are defined on  
Form T2209)

|                             |  |  |            |
|-----------------------------|--|--|------------|
| Minimum amount from line 89 |  |  | <b>108</b> |
|-----------------------------|--|--|------------|

|                                |  |  |            |
|--------------------------------|--|--|------------|
| Basic federal tax from line 66 |  |  | <b>109</b> |
|--------------------------------|--|--|------------|

|   |   |  |            |
|---|---|--|------------|
| Federal tax on split income from line 5<br>of Form T1206, "Tax on Split Income" | – |  | <b>110</b> |
|---|---|--|------------|

|   |   |  |            |
|---|---|--|------------|
| Line 109 <b>minus</b> line 110 (if negative, enter "0") | = |  | <b>111</b> |
|---|---|--|------------|

|   |  |  |            |
|---|--|--|------------|
| Special foreign tax credit from line 88 |  |  | <b>112</b> |
|---|--|--|------------|

|   |   |  |            |
|---|---|--|------------|
| Federal foreign tax credit from line 70 | – |  | <b>113</b> |
|---|---|--|------------|

|                                |   |  |            |
|--------------------------------|---|--|------------|
| Line 112 <b>minus</b> line 113 | = |  | <b>114</b> |
|--------------------------------|---|--|------------|

continue on next page

Line 114 ×  $\frac{\text{Foreign taxes paid for special foreign tax credit (line 86 in Part 4)}}{\text{Foreign taxes paid (non-business income tax paid to a foreign country a) plus business income tax paid to a foreign country e)}}$

|  |  |
|--|--|
|  |  |
|--|--|

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Foreign taxes paid (non-business income tax paid to a foreign country a) plus business income tax paid to a foreign country e))

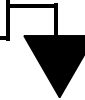
|  |  |
|--|--|
|  |  |
|--|--|



Line 111 plus line 115

|   |  |  |
|---|--|--|
| + |  |  |
| = |  |  |

115



|   |  |  |
|---|--|--|
| - |  |  |
|---|--|--|

116

Line 108 minus line 116 (if negative, enter "0")

**Additional taxes paid for minimum tax carryover**

|   |  |  |
|---|--|--|
| = |  |  |
|---|--|--|

117

## Part 8 – Applying a minimum tax carryover from previous years against 2011 tax payable

|  |   |  |            |
|--|---|--|------------|
| Minimum tax carryover from previous years<br>(2004 to 2010)  |   |  | <b>118</b> |
| Tax payable before minimum tax carryover<br>from line 64   |   |  | <b>119</b> |
| Federal tax on split income from line 5<br>of Form T1206, "Tax on Split Income"                              | – |  | <b>120</b> |
| Line 119 <b>minus</b> line 120   | = |  | <b>121</b> |
| Minimum amount from line 58  | – |  | <b>122</b> |
| Maximum carryover that can be applied<br>in 2011: line 121 <b>minus</b> line 122<br>(if negative, enter "0") | = |  | <b>123</b> |

continue on next page →

Minimum tax carryover applied in 2011:  
Claim an amount that is not more than line 118  
or 123, whichever is **less**, and enter it on line 427  
of Schedule 1

|   |  |            |
|---|--|------------|
| – |  | <b>124</b> |
|---|--|------------|

Balance of minimum tax carryover available for  
later years, if any: line 118 **minus** line 124

|   |  |            |
|---|--|------------|
| = |  | <b>125</b> |
|---|--|------------|

Additional 2011 taxes for carryover to later years  
from line 117

|   |  |            |
|---|--|------------|
| + |  | <b>126</b> |
|---|--|------------|

Line 125 **plus** line 126

|   |  |            |
|---|--|------------|
| = |  | <b>127</b> |
|---|--|------------|

Unapplied 2004 minimum tax carryover

|   |  |            |
|---|--|------------|
| – |  | <b>128</b> |
|---|--|------------|

Total minimum tax carryover available for 2012:  
line 127 **minus** line 128

|   |  |            |
|---|--|------------|
| = |  | <b>129</b> |
|---|--|------------|

**Part 9 – Net non-deducted capital losses** (Complete this part only if line 23 in Part 1 is positive or you have any unapplied net capital losses from before May 23, 1985.)

|  |   |  |                    |            |   |  |            |            |
|--|---|--|--------------------|------------|---|--|------------|------------|
| Amount from line 23 in Part 1  |   |  |                    | <b>130</b> |   |  |            |            |
| Capital gains deduction from line 254 of your return <b>(Note 12 – see page 32)</b>  | – |  |                    | <b>131</b> |   |  |            |            |
| Capital gains available for capital losses of other years: line 130 <b>minus</b> line 131  | = |  |                    | <b>132</b> |   |  |            |            |
| Pre-1988 unapplied net capital losses  |   |  |                    |            |   |  |            |            |
| <table border="1" style="display: inline-table; border-collapse: collapse; width: 100px; height: 25px;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> </table> |   |  | × 2                | =          |   |  | <b>133</b> |            |
|  |   |  |                    |            |   |  |            |            |
| 1988 and 1989 unapplied net capital losses   |   |  |                    |            |   |  |            |            |
| <table border="1" style="display: inline-table; border-collapse: collapse; width: 100px; height: 25px;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> </table> |   |  | × 3/2              | =          | + |  |            | <b>134</b> |
|  |   |  |                    |            |   |  |            |            |
| 1990 through 1999 unapplied net capital losses   |   |  |                    |            |   |  |            |            |
| <table border="1" style="display: inline-table; border-collapse: collapse; width: 100px; height: 25px;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> </table> |   |  | × 4/3              | =          | + |  |            | <b>135</b> |
|  |   |  |                    |            |   |  |            |            |
| 2000 unapplied net capital losses  |   |  |                    |            |   |  |            |            |
| <table border="1" style="display: inline-table; border-collapse: collapse; width: 100px; height: 25px;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> </table> |   |  | ÷ inclusion rate * | =          | + |  |            | <b>136</b> |
|  |   |  |                    |            |   |  |            |            |

continue on next page →

2001 through 2010 unapplied net capital losses

|  |  |     |   |
|--|--|-----|---|
|  |  | × 2 | = |
|--|--|-----|---|

Add lines 133 to 137. (Note 13 – see page 32)

|   |  |     |
|---|--|-----|
| + |  | 137 |
| = |  |     |

|  |  |     |
|--|--|-----|
|  |  | 138 |
|--|--|-----|

\* You can find this information on your notice of assessment or notice of reassessment for 2000, or by contacting us.

Adjusted capital losses of other years applied against total capital gains:

Enter the amount from line 132 or line 138, whichever is **less**.

|  |  |     |
|--|--|-----|
|  |  | 139 |
|--|--|-----|

Unapplied net capital loss incurred before May 23, 1985 (if none, enter "0" on line 152)

|  |  |     |   |
|--|--|-----|---|
|  |  | × 2 | = |
|--|--|-----|---|

|  |  |     |
|--|--|-----|
|  |  | 140 |
|--|--|-----|



Pre-1986 capital loss balance for 2011:  
 line 140 **minus** line 146 (if negative, enter "0") 

|   |  |  |
|---|--|--|
| = |  |  |
|---|--|--|

**147**

\* You can find this information on your notice of assessment or notice of reassessment for 2000, or by contacting us.

Line 138 **minus** line 139 

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

**148**

Enter the amount from line 147 or line 148, whichever is **less**. 

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

**149**

Allowable rate 

|   |            |  |
|---|------------|--|
| × | <b>80%</b> |  |
|---|------------|--|

**150**

Line 149 multiplied by 80% 

|   |  |  |
|---|--|--|
| = |  |  |
|---|--|--|

**151**

Enter the amount from line 151 or \$2,000, whichever is **less**. 

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

**152**

Line 139 multiplied by 80% 

|   |  |  |
|---|--|--|
| + |  |  |
|---|--|--|

**153**

Adjusted capital losses: line 152 **plus** line 153 

|   |  |  |
|---|--|--|
| = |  |  |
|---|--|--|

**154**

Net capital losses of other years from line 253 of your return 

|   |  |  |
|---|--|--|
| - |  |  |
|---|--|--|

**155**

Line 154 **minus** line 155.

Enter this amount on  
line 45 of this form.

**Net non-deducted  
capital losses**

|   |  |  |            |
|---|--|--|------------|
| = |  |  | <b>156</b> |
|---|--|--|------------|

**Note 1** – If you are a member of a partnership, include your share of the income and deductions for the partnership's fiscal period ending in 2011. Do not include any amounts that you have to include on lines 8 to 10 of this form.

**Note 2** – For film property and rental and leasing property, first add income from these investments (before CCA or carrying charges, if they apply) and net taxable capital gains, if any, from dispositions of such investments. Then subtract losses from these investments (before CCA or carrying charges, if they apply). If the result is negative, enter "0".

**Note 3** – If you are a limited or non-active partner of a partnership, or if your interest in the partnership is in a tax shelter that the partnership holds, include on line 8 your share of the net losses of the partnership from each source (allowable capital losses, business losses, and property losses) that is more than the amount allowed under paragraph 127.52(1)(c.1) of the Act.

continue on next page →

Generally, the amount allowed under that paragraph should correspond with the net taxable capital gains that were attributed to you by the partnership or that you have realized on the disposition of your interest in the partnership. These losses are generally reported on line 122 of your return, except rental (line 126) and farming losses (line 141).

**Note 4** – Also include all other amounts deducted for property for which an identification number is needed or has been obtained under section 237.1 of the Act, such as carrying charges for the acquisition of the property. Include amounts from Form T5004, "Claim For Tax Shelter Loss or Deduction", that you claimed as an income deduction or a loss on your return. Do not include amounts that you have to include on any other line of this form.

**Note 5** – Enter on this line carrying charges for the acquisition of an interest in a partnership of which you were a limited or non-active partner, or in a partnership that owns a rental or leasing property or a film property. Include only carrying charges that are more than your share of the partnership's income.

**Note 6** – If you completed Form RC310, "Election for Special Relief for Tax Deferral Election on Employee Security Options", reduce the amount reported on line 28 by the amount reported on line 2 of Form RC310.

**Note 7** – Calculate the limited partnership losses and/or restricted farm losses, farm losses, and non-capital losses for other years from CCA and carrying charges, using the rules in effect for the year. If you need help, contact us.

**Note 8** – If you elect under section 40 of the "Income Tax Application Rules", include the elected income in the total on line 42.

**Note 9** – If you have unapplied capital losses from other years, complete Part 9 and enter the net non-deducted capital losses on line 45. This applies even if you have not claimed any net capital losses of other years on line 253 of your return. **However, if line 23 in Part 1 is "0" or negative, and you do not have any unapplied net capital losses from before May 23, 1985, do not complete Part 9. Enter "0" on line 45.**

**Note 10** – If you claimed a federal logging tax credit on your Schedule 1, add this amount to the amount on Line 57.

continue on next page →

**Note 11** – Use the amount on line 102 as your basic federal tax (instead of line 429 of Schedule 1) when you calculate any refundable Quebec or Yukon First Nations abatement. If you have to pay provincial or territorial tax to multiple jurisdictions and have income allocated to Quebec, enter the amount from line 102 on line 11 in Part 2 of Form T2203 to calculate any refundable Quebec abatement.

**Note 12** – Do not include the part of the capital gains deduction for the disposition of eligible capital property that is qualified farm property or qualified fishing property.

**Note 13** – Do not include the non-deducted part of capital losses from mortgage foreclosures and conditional sales repossessions. For post-1994 net capital losses, the first paragraph under Note 3 also applies here.

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