

CALCULATION OF UNUSED PART VI TAX CREDIT AND UNUSED PART I TAX CREDIT

Name of corporation	Account number/Business number	Taxation year - end Day Month Year
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- This form should be used to calculate a corporation's balance of unused Part VI tax credit and unused Part I tax credit. Also, a corporation should use this form to request a carry-back of unused Part I tax credit. This request should be filed by the required filing date of the T2 return for the year in which the Part I tax credit arose. Attach this form to the T2 return or mail it separately to the Tax Centre where the return is filed.
- Unused Part VI tax credits have to be claimed in the order in which they are earned.
- Unused Part VI tax credits from pre-1992 taxation years can be carried forward to taxation years ending after 1991. This in accordance with subsection 125.2(1) of the *Income Tax Act*.

Box 1 - Calculation of Unused Part VI Tax Credits from pre-1992 taxation years available for carry-forward

Unused Part VI tax credit from pre-1992 taxation years at the end of the preceding taxation year	\$	
Less: Unused Part VI tax credit expired after 7 taxation years		
Unused Part VI tax credit balance, beginning of the year		
Add: Unused Part VI tax credit from pre-1992 taxation years, transferred upon amalgamation or wind-up		
Subtotal		
Less: Part VI tax credit carried forward from pre-1992 taxation years and claimed in the current year. Enter at line 224 on page 6 of the T2 Return. (cannot exceed amount AA from page 5 on form T2044).		
Unused Part VI tax credit from pre-1992 taxation years available for carry-forward to next taxation year		

Box 2 - Calculation of Unused Part I Tax Credits Available for carry-forward

Unused Part I tax credit at the end of the preceding taxation year	\$	
Less: Amount of Unused Part I tax credit expired after 7 taxation years		
Unused Part I tax credit at beginning of taxation year	352	
Add: Unused Part I tax credit transferred upon amalgamation or wind-up	354	
Subtotal		
Less: Unused Part I tax credit carried forward from prior years to reduce Part VI tax payable in the current year. (refer to page 1 of form T2044) See note below	362	
Subtotal		
Add: Current year Unused Part I tax credit (amount CC from page 5 on form T2044)		
Unused Part I tax credit balance		
Less: Amount of Part I tax credit carried back to preceding taxation years (complete box 3)	366	
Unused Part I tax credit available for carry-forward to next taxation year	372	\$

Note: Where a corporation elected to have the provisions of subsection 190.1(3) apply to its 1991 taxation year but not subsection 190.1(1.1), the amount of Unused Part I tax credits carried forward from the 1991 taxation year cannot exceed amounts B or C from page 1 on form T2044 in the current taxation year.

Provide the breakdown of any unused Part I tax credit, including amounts transferred from predecessor corporations or wound-up subsidiaries, by year of origin. An unused Part I tax credit may be carried forward to the seven subsequent taxation years.

19 _____		19 _____	
19 _____		19 _____	
19 _____		19 _____	
19 _____		Total	

Box 3 - Request for carry-back of Part I tax credit

I hereby request a carry-back of Part I tax credit to be applied as follows:

3rd preceding taxation year	_____ 19 _____	Credit to be applied	
2nd preceding taxation year	_____ 19 _____	Credit to be applied	
1st preceding taxation year	_____ 19 _____	Credit to be applied	
		Total	

Sign here only if you are not filing this form with a signed T2 return.

Date	Signature of authorized person	Position or Office