



CALCULATION OF UNUSED PART I.3 TAX CREDIT AND UNUSED SURTAX CREDIT

Name of corporation	Account number or Business number	Taxation year - end		
		Day	Month	Year

- This form should be used to calculate a corporation's balance of unused Part I.3 tax credit and unused Surtax credit. Also, a corporation should use this form to request a carry-back of unused Surtax credit. This request should be filed by the required filing date of the T2 return for the year in which the Surtax credit arose. Attach this form to the T2 return or mail separately to the Tax Centre where the T2 return is filed.
- Unused Part I.3 tax credits have to be claimed in the order in which they are earned.
- Unused Part I.3 tax credits from pre-1992 taxation years can be carried forward to taxation years ending after 1991. This in accordance with subsections 125.3(1) and 125.3(1.1) of the *Income Tax Act*.

Box 1 – Calculation of Unused Part I.3 Tax Credits from pre-1992 taxation years available for Carry-forward

Unused Part I.3 tax credit from pre-1992 taxation years at the end of the preceding taxation year	_____
Less: Unused Part I.3 tax credit expired after 7 taxation years	_____
Balance, beginning of the year	_____
Add: Unused Part I.3 tax credit from pre-1992 taxation years transferred upon amalgamation or wind-up	_____
Subtotal	_____
Less: Part I.3 credit carried forward from pre-1992 taxation years and claimed in the current year. Enter at line 226 on page 6 of the T2 Return. (cannot exceed amount G from page 4 on form T2147 or amount J from page 3 on form T2148 or page 5 on form T2149)	_____
Unused Part I.3 tax credit from pre-1992 taxation years available for carry-forward to next taxation year	=====

Box 2 – Calculation of Unused Surtax Credits Available for Carry-forward

Unused Surtax credit at the end of the preceding taxation year	_____
Less: Amount of Unused Surtax credit Expired after 7 taxation years	_____
Unused Surtax credit at beginning of taxation year	353 _____
Add: Unused Surtax credit transferred upon amalgamation or wind-up	355 _____
Subtotal	_____
Less: Amount of Unused Surtax credit carried forward from prior years to reduce Part I.3 tax payable in the current year. (Refer to page 1 on form T2147, T2148 or T2149)	363 _____
Subtotal	_____
Add: Current year Unused Surtax credit (Amount I from page 4 on form T2147 or amount M from page 3 on form T2148 or page 5 on form T2149)	_____
Unused Surtax credit balance	_____
Less: Current year Surtax credits applied to reduce Part VI tax payable in the current year (refer to amount G on page 3 of form T2148 or page 5 on form T2149)	_____
Subtotal	_____
Less: Unused Surtax credit carried forward from prior years and applied to reduce Part VI tax payable in the current year. (Refer to page 1 on form T2044)	364 _____
Subtotal	_____
Less: Amount of Unused Surtax credit carried back to preceding taxation years (complete box 3)	367 _____
Unused Surtax credit available for carry-forward to next taxation year	373 =====

Box 3 – Request for carry-back of Surtax Credit

I hereby request a carry-back of surtax credit to be applied as follows:

			To Part I.3 Tax	To Part VI Tax
3rd Preceding taxation year	_____ 19 _____	Credit to be applied	_____	_____
2nd Preceding taxation year	_____ 19 _____	Credit to be applied	_____	_____
1st Preceding taxation year	_____ 19 _____	Credit to be applied	_____	_____
		Total	=====	=====

Provide the breakdown of any unused surtax credit, including amounts transferred from predecessor corporations or wound-up subsidiaries, by year of origin. An unused surtax credit may be carried forward to the seven subsequent taxation years.

19 _____	\$ _____	19 _____	\$ _____
19 _____	_____	19 _____	_____
19 _____	_____	19 _____	_____
19 _____	_____	Total	=====

Sign here if you are not filing this form with a signed T2 return.

Date	Signature of authorized person	Position or Office
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