

The Home Renovation Tax Credit, your customers and you!

Did you know...

That as a construction business owner, contractor or retailer, you can make a difference by making your customers aware of the Home Renovation Tax Credit (HRTC)?

The HRTC is a temporary non-refundable tax credit for eligible home renovation expenditures for work performed or goods acquired, after January 27, 2009, and before February 1, 2010, in respect of an eligible dwelling. It was announced in the *Canada's Economic Action Plan* to revitalize the Canadian economy by encouraging home owners to make renovations and receive a tax credit of **up to \$1,350**.

Help your customers by providing them with the documentation they need to support their HRTC claims. Agreements, invoices, and receipts, must clearly identify the type and quantity of goods purchased or services provided, including, but not limited to, the following information:

- information that clearly identifies you as the vendor/contractor, your business address and, if applicable, your goods and services tax/harmonized sales tax registration number;
- the date the goods/services were purchased or provided;
- a description of the work performed including the address where the work was performed; and
- the amount paid.

In case customers have questions on the HRTC, the Canada Revenue Agency has HRTC information that you can download, print, and hand out to your customers. The materials provide a brief overview of the HRTC and additional links should your clients want more detailed information. They can be downloaded at www.cra.gc.ca/hrtc.

